

Date: June 13, 2017

To,
The Secretary
Listing Compliance
BSE Ltd.
P J Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 539911 –Svarnim Trade Udyog Limited

Subject: Revised Audited Financial Results of the Company for the Fourth Quarter and Financial year ended 31st March 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR).

In pursuance of Discrepancies received from BSE with respect to the Financial Result for the Fourth and Financial year ended 31st March 2017 as per Regulation 33 of SEBI (LODR) Regulation, 2015 through email dated 31st May 2017.i.e-

1. Auditors Report not submitted - (Standalone Results) - March 2017 Quarter/Year-
2. Declaration or Statement of Impact of Audit Qualifications not submitted - (Standalone Results) - March 2017 Year
3. Financial Result is **not as per Schedule III.** (Ref. SEBI Circular dt. 5/07/2016). - (Standalone Results) - March 2017 Quarter /Year

We are hereby enclosing Audited Financial Results for the Fourth and Financial year ended 31st March 2017 approved in Board Meeting held on Friday, May 19, 2017 at the registered office of the Company situated 3A Mangoe Lane, 1st floor, Surana House, Kolkata – 1

We also enclose a copy of the Auditors Report on Audited Financial Results for Fourth and Financial year ended 31st March 2017 submitted by Statutory Auditor of the Company as per as per Regulation 33 of SEBI(LODR) Regulation, 2015.

Further, we also enclosed a copy of Statement of Assets and Liabilities along with declaration confirming issuance of Audit Report with 'Unmodified Opinion'.

Kindly take same on your record.

For Svarnim Trade Udyog Limited


Shrikant Kankirad
Director
DIN: 07569798



Encl: As above

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC0335067
Reg. Office: 12 Vinod Premji Patel Ch # 2
Orlem Tank Rd, Malad West
Mumbai - 400064. Maharashtra
Tel: +91 - 22 - 28075006
Fax: +91 - 22 - 28075006

3 A Mangoe Lane
1st Floor Surana House
Kolkata - 700001 West Bengal
Email: svarnimudyog@gmail.com
www.svarnim.com

Svarnim Trade Udyog Ltd

CIN No. L65993WBI982PLC035067

Registered off: 3A Mangoe Lane, 1st floor, Surana House, Kolkata - 1

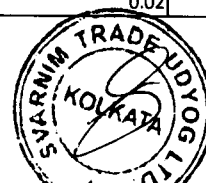
Email: svarnimudyog@gmail.com website:www.svarnim.com

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31.03.2017

Part -1

(In Rupees)

| Sr.No | PARTICULARS | STANDALONE | | | STANDALONE | |
|-------|---|---------------|------------|------------|------------|------------|
| | | QUARTER ENDED | | | YEAR ENDED | |
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | Audited | Unaudited | Audited | Audited | Audited | |
| 1 | Income from Operations | | | | | |
| (a) | Net Sales/Income from Operations (Net of excise duty) | 12235260 | 26089285 | 102322570 | 88478892 | 191676347 |
| (b) | Other Operating Income | | | | | |
| | Total Income from Operations (net) | 12235260 | 26089285 | 102322570 | 88478892 | 191676347 |
| 2 | Expenses | | | | | |
| a | Cost of Materials Consumed | | | | | |
| b | Purchase of Stock in trade | 14542510 | 25097892 | 98511500 | 87327865 | 186447971 |
| c | Changes in inventory of finished goods, work in progress and stock in trade | | | | | |
| d | Employee Benefits Expense | 111200 | 92800 | 125300 | 384600 | 330300 |
| e | Depreciation and amortization expense | | | | | |
| f | Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperatly) | 125400 | 126700 | 3455261 | 502700 | 3570666 |
| | Total Expenses | 14779110 | 25317392 | 102092061 | 88215165 | 190348937 |
| 3 | Profit / (loss) from operations before other income, finance costs and exceptional items (1-2) | -2543850 | 771893 | 230509 | 263727 | 1327410 |
| 4 | Other Income | | | | | |
| 5 | Profit / (loss) from ordinary activities before finance costs and exceptional Costs (3+/-4) | -2543850 | 771893 | 230509 | 263727 | 1327410 |
| 6 | Finance Costs | | | | | |
| 7 | Profit / (loss) from ordinary activities before exceptional Costs (5+/-6) | -2543850 | 771893 | 230509 | 263727 | 1327410 |
| 8 | Exceptional Items | | | | | |
| 9 | Profit / (loss) from ordinary activities before Tax (7+/-8) | -2543850 | 771893 | 230509 | 263727 | 1327410 |
| 10 | Tax Expense | | | | | |
| 11 | Net Profit/ (Loss) from Ordinary activities after tax (9+/-10) | -2543850 | 771893 | 230509 | 263727 | 1327410 |
| 12 | Extraordinary Items (Net of tax items _ Lakhs) | | | | | |
| 13 | Net Profit/ (Loss) from Ordinary activities after tax (11+/-12) | -2543850 | 771893 | 230509 | 263727 | 1327410 |
| 14 | Paid-up equity Share Capital | 24315000 | 24315000 | 24315000 | 24315000 | 24315000 |
| 15 | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting Year | 14410283 | 14410283 | 14410283 | 14410283 | 14410283 |
| 16.i | Earnings Per Share (Before extraordinary Items) (of _____/- each) Not annualised): | | | | | |
| | (a) Basic | 0 | 0.03 | 0.02 | 0.02 | 0.05 |
| | (b) Diluted | 0 | 0.03 | 0.02 | 0.02 | 0.05 |



| | | | | | | |
|-------|--|---|------|------|------|------|
| 16.ii | Earnings Per Share (After extraordinary Items) of _____/- each) Not annualised): | | | | | |
| | (a) Basic | 0 | 0.03 | 0.02 | 0.02 | 0.05 |
| | (b) Diluted | 0 | 0.03 | 0.02 | 0.02 | 0.05 |
| | See Accompanying note to the financial Results | | | | | |

Note: The aforesaid results was taken on record by Board of Directors in the Board Meeting held on **19.05.2017**

No Provision is made for income of tax in the absence of taxable income.

Figures for the previous period /year have been recast as were necessary to confirm to the current period /year classification.

For Svarnim Trade Udyog Limited


Shrikant Kankirad
 Director
 DIN: 07569798



Svarnim Trade Udyog Ltd

CIN No. L65993WBI982PLC035067

Registered off: 3A Mangoe Lane, 1st floor, Surana House, Kolkata - 1

Email: svarnimudyog@gmail.com website:www.svarnim.com

Standalone Statement of Assets and Liabilities

(In Rupees)

| | Particulars | As on 31/03/2017 (Audited) | As on 31/03/2016 (Audited) |
|----------|--|-------------------------------|-------------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | (a) Share capital | 2,43,15,000 | 2,43,15,000 |
| | (b) Reserves and surplus | 1,44,97,369 | 1,44,97,369 |
| | © Money received against share warrants | - | - |
| | Sub- total - Shareholder's funds | 3,88,12,369 | 3,88,12,369 |
| | Share application money pending allotment | - | - |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowings | - | - |
| | (b) Deferred tax liabilities (net) | - | - |
| | © Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total-Non-current liabilities | - | - |
| 4 | Current liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Trade payables | - | - |
| | (A) Total outstanding dues of micro enterprises and small enterprises | - | - |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 2,04,48,532 | 1,57,84,366 |
| | (c) Other current liabilities | - | - |
| | (d) Short-term provisions | 3,51,250 | 2,43,150 |
| | Sub-total- Current liabilities | 2,07,99,782 | 1,60,27,516 |
| | TOTAL - EQUITY AND LIABILITIES | 5,96,12,151 | 5,48,39,885 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (i) Fixed assets | - | - |
| | (ii) Non-current investments | 3,68,75,575 | 3,68,75,575 |
| | (d) Deferred tax assets (net) | - | - |
| | (e) Long-term loans and advances | - | - |
| | (f) Other non-current assets | - | - |
| | Sub-total-Non-current assets | 3,68,75,575 | 3,68,75,575 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | - | - |
| | © Trade receivables | 2,24,89,756 | 1,78,89,255 |
| | (d) Cash and cash equivalents | 2,46,820 | 75,055 |
| | (e) Short-term loans and advances | - | - |
| | (f) Other current assets | - | - |
| | Sub-total-Current assets | 2,27,36,576 | 1,79,64,310 |
| | TOTAL - ASSETS | 5,96,12,151 | 5,48,39,885 |

For Svarnim Trade Udyog Limited


Shrikant Kankirad
Director
DIN: 07569798

H. R. NAMPURWALA & CO.
CHARTERED ACCOUNTANTS



Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Svarnim Trade Udyog Limited,

We have audited the quarterly financial results of **Svarnim Trade Udyog Limited** for the quarter ended **March 31, 2017** and the year to date results for the period April 1, 2016 to March 31, 2017; attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of Interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting (AS) 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Further, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures upto December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Mumbai
Date: 10.5.2017

For H.R. Nampurwala & Co
Chartered Accountants
Firm's registration Number: 128938W


Proprietor
Membership No. 128802

Date: May 19, 2017

To,
The Secretary
Listing Compliance
BSE Ltd.
P J Towers, Dalal Street,
Mumbai – 400001


Scrip Code: 539911 – Svarnim Trade Udyog Limited

Subject: Declaration confirming issuance of Audited Reports with ‘Unmodified Opinion’ on Standalone Financial Statement of Svarnim Trade Udyog Limited the Company for the financial year ended 31st March 2017.

Pursuance to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR). I, Shrikant Kankirad, Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e H.R. Nampurwala & Co., Chartered Accountant have issued their Audit Report with Unmodified Opinion on the Standalone Financial Result Company for the financial year ended 31st March 2017.

Kindly take the same on your record.

For Svarnim Trade Udyog Limited


Shrikant Kankirad
Director
DIN: 07569798
Encl: As above



SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC0335067
Reg. Office: 12 Vinod Premji Patel Ch # 2
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