

Date: February 14, 2018

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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Sub: Outcome of Board Meeting held on Today, February 14, 2018

Dear Respected Sir / Madam,

With reference to above captioned subject, please note that the Board of Directors of Svarnim Trade Udyog Limited at its meeting held on February 14, 2018, amongst other matters, consider to consider, IND AS Unaudited Financial Results of the Company for the quarter ended on December 31, 2017 along with Limited Review Report thereon in accordance with Regulation 33of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We request you to kindly take above on record.

Thanking You,

Yours Faithfully,

For Svarnim Trade Udyog Limited



Shrikant Kankirad
Director
DIN: 07569798
Encl: As above



SVARNIM TRADE UDYOG LIMITED

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SVARNIM TRADE UDYOG LIMITED
(CIN No: L65993WB1982PLC035067)

Regd Office: 3A MANGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA WEST BENGAL.
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017 (In Rupees)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-03-2017 (Audited)
I	Income From Operations	25,839,285.00	25,545,960.00	26,089,285.00	91,917,755.00	76,243,632.00	84,478,892.00
II	Other Income						
III	Total Income from operations (I + II)	25,839,285.00	25,545,960.00	26,089,285.00	91,917,755.00	76,243,632.00	84,478,892.00
IV	Expenses						
	(a) Cost of materials consumed	24,764,285.00	24,520,615.00	25,097,892.00	87,790,784.00	72,785,355.00	87,327,865.00
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	142,500.00	125,600.00	92,800.00	425,000.00	273,400.00	384,600.00
	(e) Depreciation and amortisation expense						
	(f) Finance Cost						
	(g) Other expenses	148,650.00	132,550.00	126,700.00	474,720.00	376,600.00	502,700.00
	Total Expenses	25,055,435.00	24,778,765.00	25,317,392.00	88,690,504.00	73,435,355.00	88,215,165.00
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	783,850.00	767,195.00	771,893.00	3,227,251.00	2,808,277.00	263,727.00
VI	Exceptional Items						
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	783,850.00	767,195.00	771,893.00	3,227,251.00	2,808,277.00	263,727.00
VIII	Extra Ordinary Items						
IX	Net Profit/(Loss) before tax (VII-VIII)	783,850.00	767,195.00	771,893.00	3,227,251.00	2,808,277.00	263,727.00
X	Tax Expense :						
	(1) Current Tax						
	(2) Deferred Tax						
	Total Tax Expenses						
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	783,850.00	767,195.00	771,893.00	3,227,251.00	2,808,277.00	263,727.00
XII	Profit /(Loss) for the period from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)						
XV	Profit (Loss) for the period (XI + XIV)	783,850.00	767,195.00	771,893.00	3,227,251.00	2,808,277.00	263,727.00
XVI	Other Comprehensive Income						
XVII	Total Comprehensive Income						
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	14,673,805.00	14,673,805.00	14,410,283.00	14,673,805.00	14,393,284.00	14,763,805.00
XX	Earnings Per Share (EPS)						
	(a) Basic	0.05	0.05	0.05	0.12	0.04	0.02
	(b) Diluted	0.05	0.05	0.05	0.12	0.04	0.02

Notes:

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and nine months ended 31st December, 2017 have been reviewed by the Audit Committee at their meeting held on 14th February, 2018 and have been approved by the Board of Directors at its meeting held on 14th February 2018.
- Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)
Net Profit/Equity as per IGAAP	-	-
Appreciation/ (Diminution) in value of Investments		
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income	-	-
Net Profit/Equity as per Ind-AS	-	-
Other Comprehensive Income		
Total Comprehensive Income/Equity as per Ind-AS	-	-
- The standalone financial results of the Company for the quarter and nine months ended 31st December, 2017 have been unaudited by the Statutory Auditors.
- Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/nine months ended 31st December, 2017.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For Svarnim Trade Udyog Limited



Place: Kolkata
Dated: 14.02.2018

Director
DIN No: 07569798

H. R. NAMPURWALA & CO.
CHARTERED ACCOUNTANTS



LIMITED REVIEW REPORT

To
The Board of Directors,
Svarnim Trade Udyog Limited

We have reviewed the unaudited financial results of **Svarnim Trade Udyog Limited** ("the Company"), **3-A, Surana House, 1st Floor, Mangoe Lane, Kolkata-700001 and West Bengal** for the quarter ended December 31, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

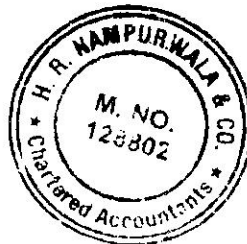
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on December 31, 2018. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Date: 14, February 2018
Place: Mumbai



For H.R. NAMPURWALA
Chartered Accountants
(Firm Registration No.128938W)

Proprietor
Membership No.: 128802