



Date: August 28, 2017

To, The Deputy Gen. Manager, Dept. of Corporate Services, BSE Ltd, P.J. Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
--	---

Dear Sir / Madam

Scrip Code: 539911

Sub.: Outcome of the Board Meeting held on today, August 28, 2017

This is for your information and circulation among the shareholders that the Meeting of the Board of Directors of the company was held on today, August 28, 2017 at the Registered Office of the company and following matters were approved by the Board of Directors of the company:

1. Considered and approved IND AS- Unaudited Financial Results and Limited Review Report for the Quarter ended June 30, 2017.
2. Considered and approved the schedule of the 35th Annual General Meeting shall be held on Monday, September 29, 2017 at 11.A.M situated at registered office 3-A, Surana House, 1st Floor, Mangoe Lane, Kolkata-700001 and West Bengal.
3. Considered and approved to close the Register of the Members and Share Transfer books of the Company from September 23, 2017 to September 29, 2017 (both days inclusive) for the purpose of 35th Annual General Meeting (AGM) of the Company to be held on September 29, 2017.
4. Approval of Report of Board of Directors and annexure thereof and Secretarial Audit Report in form MR-3 and annexure thereof for the financial year ended March 31, 2017.
5. Appointed Ms. Kavita Raju Joshi Practicing Company Secretaries, shall be appointed as the Scrutinizer for E-voting & Physical voting at Annual General Meeting and submit Scrutinizer Report thereof by the end of AGM.

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC0335067

Adm. Reg. Office: 12 Vinod Premji Patel Ch # 2

Orlem Tank Rd, Malad West

Mumbai - 400064, Maharashtra

Tel: +91 - 22 - 28075006

Fax: +91 - 22 - 28075006

3 A Mangoe Lane
1st Floor Surana House
Kolkata - 700001 West Bengal
Email: svarnimudyog@gmail.com
www.svarnim.com



SVARNIM

6. E-voting and record date as required under section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014, e-voting facility is being provided to the members in respect of the annual general meeting scheduled on September 29, 2017. The Board of Directors have fixed September 22, 2017 as the record date for determining the members who would be eligible to participate in the e-voting. The e-voting period will be from September 26, 2017 (9:00 am) and ends on September 28, 2017 (5:00 pm).
7. We would like inform you that Mr. Dhiraj Vinod Sosa has been appointed as Additional director (executive director) of the Company w. e f August 17, 2017.

Kindly take the same on your record and oblige.

Yours sincerely,

For Svarnim Trade Udyog Limited

Shrikant Kankirad
Director
DIN: 007569798



SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC0335067

Adm Reg. Office: 12 Vinod Premji Patel Ch # 2

Orlem Tank Rd, Malad West

Mumbai - 400064. Maharashtra

Tel: +91 - 22 - 28075006

Fax: +91 - 22 - 28075006

Reg. office - 3 A Mangoe Lane

1st Floor Surana House

Kolkata - 700001 West Bengal

Email: svarnimudyog@gmail.com

www.svarnim.com

Svarnim Trade Udyog Ltd
(CIN NO.:L65993WB1982PLC035067)
Regd Office : 3A Mangoe Lane, 1st floor, Surana House, Kolkata - 1
Email :svarnimudyog@gmail.com, Website : www.svarnim.com. Tel : +91-22-28075006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(In Rupees)

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Unaudited	Unaudited	Audited
	PART - I				
I	Income From Operations	4,05,32,510.00	1,22,35,260.00	2,49,12,402.00	8,44,78,892.00
II	Other Income	-	-	-	-
III	Total Income from operations (I + II)	4,05,32,510.00	1,22,35,260.00	2,49,12,402.00	8,44,78,892.00
IV	Expenses				
	(a) Cost of materials consumed	3,85,05,884.50	1,45,42,510.00	2,35,36,971.00	8,73,27,865.00
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	1,56,900.00	1,11,200.00	89,200.00	3,84,600.00
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Finance Cost	-	-	-	-
	(g) Other expenses	1,93,520.00	1,25,400.00	1,22,300.00	5,02,700.00
	Total Expenses	3,88,56,304.50	1,47,79,110.00	2,37,48,471.00	8,42,15,165.00
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	16,76,205.50	(25,43,850.00)	11,63,931.00	2,63,727.00
VI	Exceptional Items	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	16,76,205.50	(25,43,850.00)	11,63,931.00	2,63,727.00
VIII	Extra Ordinary Items	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	16,76,205.50	(25,43,850.00)	11,63,931.00	2,63,727.00
X	Tax Expense :				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	16,76,205.50	(25,43,850.00)	11,63,931.00	2,63,727.00
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	16,76,205.50	(25,43,850.00)	11,63,931.00	2,63,727.00
XVI	Other Comprehensive Income	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs. 10/- per Share)	2,43,15,000.00	2,43,15,000.00	2,43,15,000.00	2,43,15,000.00
XVIII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,44,10,283.00	1,44,10,283.00	1,44,10,283.00	1,44,10,283.00
XX	Earnings Per Share (EPS)				
	(a) Basic	0.07	-0.10	0.05	0.01
	(b) Diluted	0.07	-0.10	0.05	0.01

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on August 28, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Begning April 1, 2017, the Company has adopted Ind AS with a transition date of April 1, 2016 and accordingly, restated results for the quarter ended June 30, 2016.



- 3 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's Circular dated July 5, 2016.
- 4 Reconciliation of Net Profit as previously reported (referred to as "Previous GAAP") and Ind-AS for the quarters / year are presented as under :

Nature of adjustments	Quarter Ended 30/06/2017	Quarter Ended 31/03/2017	Quarter Ended 30/06/2016	Previous Year ended 31/03/2017
Net Profit Under Previous GAAP	16,76,205.50	-25,43,850.00	11,63,931.00	2,63,727.00
Unwinding of discounted assets/liabilities	-	-	-	-
Depreciation and amortisation due to recognition of assets	-	-	-	-
Fair value (loss) / gain on financial instruments	-	-	-	-
Actuarial loss on defined benefit plans reclassified to other comprehensive income	-	-	-	-
Remeasurement of loan using effective interest rate	-	-	-	-
Deferred Tax impact of above adjustment	-	-	-	-
Net Profit for the Period under Ind AS	16,76,205.50	-25,43,850.00	11,63,931.00	2,63,727.00

- 5 The limited review of unaudited financial results for the quarter ended June 30, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.
- 7 Figures of the previous Period quarter have been regrouped wherever necessary.

For Svarnim Trade Udyog Limited



Mr. Shrikant Kankirad
Director
 (DIN No.: 07569798)

Date : August 28, 2017
Place: Kolkata



LIMITED REVIEW REPORT

To
The Board of Directors,
Svarnim Trade Udyog Limited

We have reviewed the unaudited financial results of **Svarnim Trade Udyog Limited** ("the Company"), **3-A, Surana House, 1st Floor, Mangoe Lane, Kolkata-700001 and West Bengal** for the quarter ended June 30, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2017. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Date: 28, Aug 2017
Place: Mumbai



For H.R. NAMPURWALA
Chartered Accountants
(Firm Registration No.128938W)

Proprietor
Membership No.: 128802