

SVARNIM TRADE UDYOG LIMITED

ANNUAL REPORT 2014-2015

SVARNIM TRADE UDYOG LIMITED

CIN NO.: L65993WB1982PLC035067

3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700001, India

Thirty Third Annual Report 2014 - 2015

SVARNIM TRADE UDYOG LIMITED
CIN NO.: L65993WB1982PLC035067
THIRTY THIRD ANNUAL REPORT 2014-15

BOARD OF DIRECTORS:	Mr. Dev Raj Verma Mr. Devendra Thard Mr. Dharmendra Singh Mrs. Bhavna Shah
COMPANY SECRETARY & COMPLIANCE OFFICER	Mr. Suresh Sampat Chattise
STATUTORY AUDITORS:	M/s. H.R. Nampurwala & Co., Chartered Accountants 2 nd Floor, 70/72 Kabibai Bldg., Narayan Rao Koli Marg, Bhandari Street, Mumbai-400003
SECRETARIAL AUDITOR	M/s. Dipti Vartak & Associates, Practicing Company Secretaries B-502, 5th Floor, Above Central Bank of India, Vastu Darshan, Next to BMC Office, Azad Road, Opposite Teli Galli, Andheri East, Mumbai- 400 069
BANKERS:	Allahabad Bank E-1&2, Abhimanyu CHS Ltd., N.L. Complex, Anand Nagar, Dahisar(East), Mumbai-400068
REGISTERED OFFICE:	3-A, Mangoe Lane, 1 st Floor, Surana House, Kolkata-700001 Email: investbse30@gmail.com
STOCK EXCHANGE WHERE LISTED	Calcutta Stock Exchange Limited
REGISTRAR & TRANSFER AGENTS:	Purva Sharegistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (East), Mumbai -400 011 Phn No: 022- 23012518, Email: rajesh@purvashare.com

SVARNIM TRADE UDYOG LIMITED
Regd. Office: 3A, Mangoe Lane, 1st Floor, Surana House,
Kolkata,-700001
CIN: L65993WB1982PLC035067

NOTICE

Notice is hereby given that the 33rd Annual General Meeting of the shareholders of M/s. Svarnim Trade Udyog Limited shall be held on Wednesday, the 30th day of September, 2015 at 11.00 a.m. at registered office of the company at 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-70001 to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at March 31, 2015 and statement of Profit and Loss for the year ended on that date, the Reports of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Dev Raj Verma (holding DIN No. 00474886) who retires by rotation in term of section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.
3. To consider and ratify the re-appointment of statutory auditors.

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the company hereby ratifies the appointment of M/s. H.R. Nampurwala & Co., Chartered Accountants having Registration No. 128938W as the statutory auditors of the company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the financial year 2015-16 on such remuneration as may be determined by the Board of Directors of the company from time to time.”

SPECIAL BUSINESS:

4. **Appointment of Mr. Dharmendra Singh as Director (DIN: 06689272) as Independent Director and in this regard to consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:-**

“RESOLVED THAT, pursuant to the provisions of Sections 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (herein referred to as the “Act”) and the Rules made thereunder (including any statutory modification(s), or re-enactment thereof for the time being in force) and applicable provisions of the Articles of Association of the Company and the Listing Agreement, Mr. Dharmendra Singh (holding DIN 06689272), who was appointed as an Additional Director of the Company with effect from October 20, 2014, by the Board of Directors, in terms of Section 161(1) of the Act and whose term of office expires at the Annual General Meeting, be and is hereby appointed as an Independent Director of the Company liable to retire by rotation.”

5. **Appointment of Mr. Devendra Thard as Director (DIN: 05306829) as Non-Independent, Executive Director and in this regard to consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:-**

“RESOLVED THAT, pursuant to the provisions of Sections 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (herein referred to as the “Act”) and the Rules made thereunder (including any statutory modification(s), or re-enactment thereof for the time being in force) and applicable provisions of the Articles of Association of the Company and the Listing Agreement, Mr. Devendra Thard (holding DIN 05306829), who was appointed as an Additional Director of the Company with effect from October 20, 2014, by the Board of Directors, in terms of Section 161(1) of the Act and whose term of office expires at the Annual General Meeting, be and is hereby appointed as a Non-Independent, executive Director of the Company liable to retire by rotation.”

6. **Appointment of Mrs. Bhavna Shah as an Independent Director (DIN: 06369479) as Independent Director and in this regard to consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:-**

“RESOLVED THAT, pursuant to the provisions of Sections 149, 152 and all other applicable provisions, if any, of the Companies Act, 2013 (herein referred to as the “Act”) and the Rules made thereunder (including any statutory modification(s), or re-enactment thereof for the time being in force) and applicable provisions of the Articles of Association of the Company and the Listing Agreement, Mrs. Bhavna Shah (holding DIN 06369479), who was appointed as an Additional Director of the Company with effect from March 15, 2015, by the Board of Directors, in terms of Section 161(1) of the Act and whose term of office expires at the Annual General Meeting, be and is hereby appointed as an Independent Director of the Company liable to retire by rotation.”

By order of the Board of Directors
For SVARNIM TRADE UDYOG LIMITED
Sd/-
Devendra Thard
Chairman
(DIN No. 05306829)

Place: Kolkata
Date: August 8, 2015
3-A, Mangoe Lane, 1st
Floor, Surana House,
Kolkata-700001

Notes:

1. Explanatory statement pursuant to Section 102 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder with respect to Special Business set out in the Notice is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE 'MEETING') IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED, SIGNED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT (48) HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
3. Only registered Members of the Company or any proxy appointed by such registered Member may attend and vote at the Meeting as provided under the provisions of the Companies Act, 2013. In case any shareholder has voted electronically, then he/she can participate in the Meeting but not vote.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 8, 2015 to Saturday, September 12, 2015 (both days inclusive).
5. Members are requested to notify immediately the change in address, if any, to the Company or to the Registrar and Transfer Agents (R&TA) or with their respective Depository Participants in case the shares are in electronic form.
6. Members desirous of obtaining any information concerning accounts and operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the meeting so that the information required may be made available at the meeting.
7. As per Securities and Exchange Board of India (SEBI) Circular, submission of Permanent Account Number (PAN) is compulsorily required for participating in the securities market, deletion of name of deceased shareholder or transmission/ transposition of shares. Members holding shares in dematerialized mode are requested to submit the PAN details to their Depository Participant, whereas Members holding shares in physical form are requested to submit the PAN details to the Company's R&TAs.
8. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to R&TA for consolidating their holdings in single folio. The share certificates will be returned to the members after making requisite changes thereon.
9. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the meeting.
10. Duly executed and stamped transfer deeds, along with the share certificates, should be submitted to the Company's Registrar and Share Transfer Agents before the closure of the Register of Members for registration.
11. Corporate Members are requested to send a duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013/ Power of Attorney authorizing their representative(s) to attend and vote on their behalf at the Meeting.

12. Members holding shares in physical form and wishing to make / change a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 may submit the prescribed particulars in Form No. SH-13 (Nomination Form) or SH-14 (Cancellation or Variation of Nomination), to the Company.
13. The Company has entered into necessary arrangement with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) to enable the Shareholders to dematerialize their shareholding in the Company for which they may contact the Depository Participant.
14. Electronic copy of the Annual Report, Notice of the Meeting of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Meeting of the Company inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
15. In view of Go Green initiative being undertaken by the Company, Members who have not yet registered their e-mail address so far are requested to register/update their e-mail addresses with the Company's RTA or with the Company at investbse30@gmail.com Shareholders holding shares in dematerialized form are requested to register their e-mail addresses and changes therein with the concerned Depositories through their Depository Participant.
16. Members are requested to mention their Folio Number/ Client ID/DP ID Number (in case of shares held in dematerialized form) in all their correspondence with the Company / Depository Participant in order to facilitate response to their queries promptly.
17. Members are requested to produce the enclosed attendance slip duly signed as per the specimen signature recorded with the Company/Depository Participant for admission at the entrance to the place of the meeting.
18. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
19. Members are requested to contact the Company's RTA for reply to their queries/redressal of complaints.
20. As per the requirement of Clause 49 of the Listing Agreement on Corporate Governance for appointment/ re-appointment of the Director, a statement containing details of the concerned Directors is given below :

Details of Director Seeking Re-Appointment/Appointment at the Annual General Meeting

Particulars	Mr. Dev Raj Verma	Mr. Dharmendra Singh	Mr. Devendra Thard	Mrs. Bhavna Rajesh Shah
Date of Birth	May 8, 1954	May 10, 1977	August 19, 1989	November 27, 1958
Directors Identification Number (DIN)	00474886	06689272	05306829	06369479
Age	61 years	38 years	26 years	57 years
Qualification	B.Com	B.Com	B.Com	B.Com
Date of first Appointment on board of the Company	January 5, 2004	October 20, 2014	October 20, 2014	March 15, 2015
No. of shares held	Nil	Nil	Nil	Nil
List of Directorship held in other companies	- Apaar Vyapar Ltd. - Brijesa Investments and Finance Pvt. Ltd. - Kuber Udyog Ltd. - First Quality Investment Ltd. - Enrich Holding Pvt. Ltd. - Glory Holding Pvt. Ltd. - Search Holdings Pvt. Ltd. - Oasis Holding Pvt. Ltd. - Malwa Millenium Designs Ltd.	Nil	Blue Pet Logistics Pvt. Ltd.	Nil
Membership/Chairmanships of Committees of Board	Member of Nomination and Remuneration Committee	Member of Audit Committee, Shareholders / Investors Grievance Committee and Nomination and Remuneration Committee	Member of Audit Committee, Shareholders / Investors Grievance Committee and Nomination and Remuneration Committee	Chairwoman of Audit Committee, Shareholders / Investors Grievance Committee and Nomination and Remuneration Committee

21. Members may note that the Notice of the Meeting will be available on the Company's website The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder will be available for inspection by the members at the Meeting.

22. The relevant documents referred to in this Notice and Explanatory Statement are open for inspection at the Meeting and such documents will also be available for inspection in physical or

in electronic form at the registered office and copies thereof shall also be available for inspection in physical or electronic form at the registered office from the date of dispatch of the Notice till the date of the Meeting on all working days, except Saturdays, from 10:00 A.M to 12:00 Noon.

23. Voting through electronic means:

- i. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 w.e.f. 19 March 2015 and Clause 35B of the Equity Listing Agreement, the Company is pleased to provide to the members, the facility of voting by electronic means in respect of business to be transacted at the Meeting which includes the facility of casting the votes by the Members using an electronic voting system from a place other than venue of the Meeting (“remote e-voting”) and the same will be provided by Central Depository Services (India) Limited (CDSL).
- ii. The facility of voting through ballot or polling paper shall also be made available for the members at the Meeting who have not been able to vote electronically and who are attending the Meeting. The members who have cast their vote electronically would be entitled to attend the Meeting but would not be permitted to cast their vote again at the Meeting. The facility to vote by electronic voting system will not be provided at the Meeting.
- iii. The remote e-voting period commences on Saturday, 26th September, 2015 (9.00 A.M. IST) and ends on Tuesday, 29th September, 2015 (5.00 P.M. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the close of working hours on 23rd September, 2015 (‘Cut-off date’) may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

The instructions for shareholders voting electronically are as under:

1. The voting period begins on Saturday, 26th September, 2015 (9.00 A.M. IST) and ends on Tuesday, 29th September, 2015 (5.00 P.M. IST). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) on 23rd September, 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. The shareholders should log on to the e-voting website www.evotingindia.com.
4. Click on Shareholders.
5. Now Enter your User ID
For CDSL: 16 digits beneficiary ID,
For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
Members holding shares in Physical Form should enter Folio Number registered with the Company.
6. Next enter the Image Verification as displayed and Click on Login.
7. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department

	<p>(Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
<p>Dividend Bank Details OR Date of Birth (DOB)</p>	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

8. If you are a first time user follow the steps given below:
9. After entering these details appropriately, click on "SUBMIT" tab.
10. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
11. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
12. Click on the EVEN for the relevant <Svarnim Trade Udyog Limited> on which you choose to vote.
13. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
14. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
15. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
16. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
17. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
18. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
19. **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be e-mailed to helpdesk.evoting@cdslindia.com

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
20. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

The Board of Directors of the Company had appointed Mr. Dharmendra Singh (DIN: 06689272) as an Additional Director of the Company with effect from October 20, 2014. The Additional Director holds office until the ensuing Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ('Act') but is eligible for appointment as Director. The Company has received a notice under Section 160(1) of the said Act from a Member along with requisite deposit proposing his candidature for the office of Independent Director, to be appointed as such under the provisions of section 149 of the Act.

The Company has received from Mr. Dharmendra Singh (i) consent in writing to act as director in Form DIR 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of section 149 of the Companies Act, 2013.

The Board recommends the resolution in relation to the appointment of Mr. Dharmendra Singh as a Director of the company. The said appointment is now being placed before the members for their approval.

Except Mr. Dharmendra Singh, the appointee, none of the other directors and key managerial personnel or their relatives is, in any way, interested or concerned in the above resolution.

Item No. 5

The Board of Directors of the Company had appointed Mr. Devendra Thard (DIN: 05306829) as an Additional Director of the Company with effect from October 20, 2014. The Additional Director holds office until the ensuing Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ('Act') but is eligible for appointment as Director. The Company has received a notice under Section 160(1) of the said Act from a Member along with requisite deposit proposing his candidature for the office of Independent Director, to be appointed as such under the provisions of section 149 of the Act.

The Company has received from Mr. Devendra Thard (i) consent in writing to act as director in Form DIR 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under sub-section (2) of section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of section 149 of the Companies Act, 2013.

The Board recommends the resolution in relation to the appointment of Mr. Devendra Thard as a Director of the company. The said appointment is now being placed before the members for their approval.

Except Mr. Devendra Thard, the appointee, none of the other directors and key managerial personnel or their relatives is, in any way, interested or concerned in the above resolution.

Item No. 6

The Board of Directors of the Company had appointed Mrs. Bhavna Shah (DIN: 05306829) as an Additional Director of the Company with effect from March 15, 2015. The Additional Director holds office until the ensuing Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ('Act') but is eligible for appointment as Director. The Company has received a notice under Section 160(1) of the said Act from a Member along with requisite deposit proposing her candidature for the office of Independent Director, to be appointed as such under the provisions of section 149 of the Act.

The Company has received from Mrs. Bhavna Shah (i) consent in writing to act as director in Form DIR 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under sub-section (2) of section 164 of the Companies Act, 2013, and (iii) a declaration to the effect that she meets the criteria of independence as provided in sub-section (6) of section 149 of the Companies Act, 2013.

The Board recommends the resolution in relation to the appointment of Mrs. Bhavna Shah as a Director of the company. The said appointment is now being placed before the members for their approval.

Except Mrs. Bhavna Shah, the appointee, none of the other directors and key managerial personnel or their relatives is, in any way, interested or concerned in the above resolution.

Registered Office:
3-A Mangoe Lane, 1st
Floor, Surana House,
Kolkata-700 001.

Date: August 8,2015

By order of the Board of Directors
For SVARNIM TRADE UDYOG LIMITED

Sd/-
Devendra Thard
Chairman
(DIN No. 05306829)

SVARNIM TRADE UDYOG LIMITED
Regd Office: 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700 001 India
CIN: L65993WB1982PLC035067

DIRECTORS' REPORT

To,
The Shareholders,

Your Directors have pleasure in presenting the 33rd Annual Report along with the Audited Financial statements of the Company for the financial year ended 31st March, 2015.

FINANCIAL RESULTS:

Particulars	For the Year ended on March 31, 2015	For the Year ended on March 31,2014
Total Income	2,15,99,014	8,775
Total Expenditure	2,14,44,382	4,717
Profit/(Loss) before taxation	1,54,632	4,058
Provision for Tax	----	1,254
Profit/(Loss) after Taxation	1,54,632	2,804
Balance b/f from Previous Year	----	----
Balance carried forward to Balance Sheet	1,54,632	2,804

WORKING RESULTS:

The total revenue of the company during the year has increased from Rs. 8,775/- (Rupees Eight Thousand Seven Hundred and Seventy Five only) to Rs. 2,15,99,014/- (Rupees Two Crores Fifteen Lacs Ninety Nine Thousand and Fourteen Only). The profit after tax has also increased manifold from Rs. 2,804/- (Rupees Two Thousand Eight Hundred and Four only) during the previous year to Rs. 1,54,632/- (Rupees One Lac Fifty Four Thousand Six Hundred and Thirty Two Only). Your directors hope for better and increasing results in the upcoming years.

DIVIDEND:

Your Directors do not recommend any dividend for the equity shareholders for the financial year 2014-15.

DEPOSITS:

The company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

SHARE CAPITAL:

The paid-up share capital of the Company was increased to Rs. 2,43,15,000/- (Rupees Two Crores Forty Three Lacs Fifteen Thousand only) during the year, due to allotment of 43,65,000 equity shares, on preferential basis.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

During the period under review there were no contracts or arrangements made with related parties as defined under section 188 of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of the report.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Chairman & Whole Time Director.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

The provisions of Corporate Social Responsibilities (CSR) provided in section 135 of the Companies Act, 2013 is not applicable to the company. Hence, the company has not developed and implemented any CSR initiatives.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The following are the details of directors / key managerial personnel appointed / resigned during the year:

Sr. No.	Directors	Appointment	Resignation
1.	Mr. Devendra Thard	20/10/2014	----
2.	Mr. Dharmendra Singh	20/10/2014	----
3.	Mr. Vishav Jyoti Mahajan	----	20/10/2014
4.	Mr. Vinod Gupta	----	20/10/2014
5.	Mrs. Bhavna Rajesh Shah	15/03/2015	----
6.	Mr. Suresh Sampat Chattise	08/05/2015	----

DIRECTOR'S RESPONSIBILITY STATEMENT:

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the

state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.

- iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors have prepared the annual accounts on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS:

All the Independent Directors have given declaration to the Company stating their independence pursuant to section 149(6) of the Companies Act, 2013

BOARD EVALUATION:

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The evaluation framework for assessing the performances of Directors, comprises of the following key areas:

- Attendance and participation in the meeting and timely inputs on the minutes of the meeting
- Adherence to ethical standards and code of conduct of company and disclosure of non-independence, as and when it exists and disclosure of interest.
- Raising of valid concerns to the Board and constructive contribution to resolution of issues at meetings.
- Interpersonal relations with other directors and management.
- Objective evaluation of Board's performance, rendering independent, unbiased opinion.
- Understanding of the Company and the external environment in which it operates and contribution to strategic direction.
- The valuation involves self-evaluation by the board member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

STATUTORY AUDITORS:

Pursuant to provisions of section 139 of the Companies Act, 2013 and the rules framed thereunder, M/s. H. R. Nampurwala and Co., Chartered Accountants were appointed as statutory auditors of the company from annual general meeting held on September 30, 2014 till the conclusion of annual general meeting to be held for the financial year 2019-20. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s. H. R. Nampurwala and Co., Chartered Accountants, as statutory auditors, subject to ratification of their appointment at every annual general meeting.

SECRETARIAL AUDITOR:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed M/s. Dipti Vartak & Associates, Practicing Company Secretaries to conduct the Secretarial Audit of the Company for the FY 2014-15. The Secretarial Audit Report is appended to this report as Annexure 1.

BOARD'S RESPONSE ON AUDITORS QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report or by the Company Secretary in Practice in the Secretarial Audit Report.

AUDIT COMMITTEE:

Audit Committee is composed as follows:

Sr. No.	Name of the Director	Category
1.	Bhavna Rajesh Shah	Chairman, Independent, Non-Executive Director
2.	Mr. Dharmendra Singh	Member, Independent, Non-Executive Director
3.	Mr. Devendra Thard	Member, Non Independent, Executive Director

SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE:

The committee is comprises of the following:

Sr. No.	Name of the Director	Category
1.	Bhavna Rajesh Shah	Chairman, Independent, Non-Executive Director
2.	Mr. Dharmendra Singh	Member, Independent, Non-Executive Director
3.	Mr. Devendra Thard	Member, Non Independent, Executive Director

NOMINATION & REMUNERATION COMMITTEE:

Sr. No.	Name of the Director	Category
1.	Bhavna Rajesh Shah	Chairman, Independent Non-Executive Director
2.	Mr. Dharmendra Singh	Member, Independent Non-Executive Director
3.	Mr. Dev Raj Verma	Member, Independent Non-Executive Director
4.	Mr. Devendra Thard	Member, Non Independent, Executive Director

RISK MANAGEMENT:

The Board has formed a risk management committee to frame, implement and monitor the risk management plan for the Company. The committee is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls.

REMUNERATION POLICY:

In accordance with the provisions of Section 178(3) of the Companies Act 2013, the Nomination and Remuneration Committee recommended the following remuneration policy relating to the remuneration for the Directors, Key Managerial Personnel and other Employees, which was approved and adopted by the Board.

I. REMUNERATION TO EXECUTIVE DIRECTORS; KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT & OTHER EMPLOYEES:

The Board of Directors and Nomination & Remuneration Committee (subject to applicable authorization from shareholders) is authorized to decide /recommend the remuneration and other terms of appointment of such Directors and Senior Management employees (one level below executive

directors) and Key Managerial Personnel and other employees of the Company. The remuneration structure shall interalia, include salary, perquisites, retirement and/superannuation benefits as per HR Policy decided by the management of the Company. Based on the performance appraisals, the changes in the remuneration shall be decided / recommended by the management/ executive directors.

The remuneration on appointment and on appraisal based on the performance of other employees (other than senior management & Key Managerial Personnel) shall be decided by the functional head or business head from time to time considering the HR policy of the Company. The remuneration components shall include basic salary, allowances, perquisites, retrial benefits; pay as may be decided by the Management from time to time. The level and composition of remuneration shall be reasonable and sufficient to attract, retain and motivate employees at all levels, having regard to the industry practice.

OTHER TERMS APPLICABLE TO EXECUTIVE DIRECTORS AND SENIOR & KEY MANAGEMENT EMPLOYEES:

- i. The Remuneration and terms of employments shall be fixed/ recommended in such a manner that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks,
- ii. The remuneration shall involve a good balance between fixed and incentive pay (considering industry benchmark/practice) reflecting short and long term performance objectives appropriate to the working of the Company and its goals.
- iii. No director or executive should be directly involved in determining their own remuneration or performance evaluation.
- iv. The Executive Director, Whole time Director / Managing Director and / or Senior Management Employee shall be eligible for advances / loans as per prevalent HR Policy of the Company subject to the applicable statutory provisions and approvals.

II. REMUNERATION TO NON-EXECUTIVE DIRECTORS

Company is not paying remuneration to the non-executive directors.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure 2".

SUBSIDIARY COMPANIES/ ASSOCIATE COMPANIES/ JOIN VENTURE:

Since the Company does not have any subsidiary / Joint Ventures / Associate Concern, no financial position of such concern(s) are required to be included in the financial statement

BOARD MEETINGS:

The Board of Directors met 9 (Nine) times during the year on following dates:

1. April 8, 2014;
2. May 31, 2014;
3. August 4, 2014;
4. October 20, 2014;
5. November 3, 2014;
6. November 18, 2014;
7. December 22, 2014;
8. February 19, 2015 and;
9. March 15, 2015

VIGIL MECHANISM:

The Company has established a vigil mechanism and oversees through the committee, the genuine concern expressed by the employees and other Directors. The Company has also provided adequate safeguard against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issue concerning the interests of co employees and Company.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORT:

As per the amended provisions of Clause 49 of listing agreement issued by Securities and Exchange Board of India, vide circular no. CIR/CFD/POLICY/CELL/7/2014 dated September 15, 2014, clause 49 is not applicable to the Company as company has not attained the prescribed limit as mentioned hereunder:

The Clause 49 of the listing agreement shall not be mandatory for companies having paid up capital not exceeding 10 Cores and Net Worth not exceeding 25 Crores as on the last day of the previous financial year.

SIGNIFICANT AND MATERIAL ORDERS:

There are material orders passed by Regulators, Courts or Tribunals impacting the going concern status and company's operations in future.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

In the year under review, there are no manufacturing activities undertaken by the company. In view of the aforesaid fact, there was no scope for your company to make any effort for energy conversation, research and development and technology absorption. Hence the particulars required to be furnished in respect of the same are not given

Foreign Exchange Earnings: NIL

Foreign Exchange Outgoes: NIL

PARTICULARS OF EMPLOYEE:

The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- a. The ratio the remuneration of each director to the median remuneration of the employees of the Company for the financial year. None of the Directors gets remuneration during the year under review.
- b. The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year. **Nil**

- c. The percentage increase in the median of employees in the financial year: **N.A** Since(**there were no employees in the previous year**)
- d. The number of permanent employees on the rolls of the Company:
- e. The explanation on the relationship between average increase in remuneration and Company performance: As Company is in expansion stage, Company has not proposed to increase remuneration during the financial year.
- f. Variation in the market capitalization of the Company, price earnings ratio as at the closing date of current financial year and previous financial year: Not available as shares of Company are not traded in the stock exchange.
- g. Percentage increase over decrease in the market quotation of the shares of the Company in comparison to the rate at which the Company come out with the last Public Offer. :- **Nil**
- h. Average percentile increase already made in the salaries of the employee other than managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstance for the increase in the managerial remuneration: **Nil**
- i. Average percentile increase already made in the salaries of the employee other than managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstance for the increase in the managerial remuneration: **Nil**
- j. The key parameters for any variable component of remuneration availed by the Directors; **Nil**
- k. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: **Nil**
- l. Affirmation that the remuneration is as per the remuneration policy of the Company.

The company affirms remuneration is as per the remuneration policy of the Company.

Explanation: The percentage increase in the median remuneration of employees is lower on account of new recruitment during the year.

There is no employee covered under section 197(12) if the Companies At, 2013 read with Rule 5(2) of the Companies (Appointment and remuneration of Managerial Personnel) Rule, 2014

ACKNOWLEDGEMENT

The director thanks the Company's employees, customers, vendors and investors for their continuous support. The directors are also thankful to the concerned government departments/ agencies for their co-operation. The directors appreciate and value the contribution made by every member in the Company

For SVARNIM TRADE UDYOG LIMITED

Sd/-

Date: August 8,2015

Place: Kolkata

Devendra Thard

Chairman

(DIN No. 05306829)

Annexure 1 to Boards Report

**SECRETARIAL AUDIT REPORT
Form No. MR-3
For The Financial Year Ended On 31st March, 2015**

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,
The Members,
Svarnim Trade Udyog Limited

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Svarnim Trade Udyog Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.
2. Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We have examined the books, papers, minute books, forms and returns filed and other records maintained by Svarnim Trade Udyog Limited for the financial year ended on 31st March, 2015 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
- (vi) Other Applicable Acts,
 - (a) Factories Act, 1948
 - (b) Payment Of Wages Act, 1936, and rules made thereunder,
 - (c) The Minimum Wages Act, 1948, and rules made thereunder,
 - (d) Employees' State Insurance Act, 1948, and rules made thereunder,
 - (e) The Employees' Provident Fund and Miscellaneous Provisions Act, 1952, and rules made thereunder,
 - (f) The Payment of Bonus Act, 1965, and rules made thereunder,
 - (g) Payment of Gratuity Act, 1972, and rules made thereunder,
 - (h) The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975,
 - (i) Food Safety and Standards Act, 2006, and rules made thereunder.

4. We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange and National Stock Exchange.

5. We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

6. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Date: August 8, 2015

Place: Mumbai

Sd/-
Dipti Vartak
Practicing Company Secretary
COP No.: 8579

ANNEXURE TO SECRETARIAL AUDIT REPORT

To,
The Members,
Svarnim Trade Udyog Limited

My report of even date is to be read along with this letter.

1. It is management's responsibility to identify the Laws, Rules, Regulations, Guidelines and Directions which are applicable to the Company depending upon the industry in which it operates and to comply and maintain those records with same in letter and in spirit. My responsibility is to express an opinion on those records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management's Representation about the compliance of Laws, Rules, Regulations, Guidelines and Directions and happening events etc.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: August 8, 2015
Place: Mumbai

Sd/-
Dipti Vartak
Practicing Company Secretary
COP No.: 8579

Annexure 2 to Boards Report**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on March 31, 2015**

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65993WB1982PLC035067
2.	Registration Date	July 12, 1982
3.	Name of the Company	Svarnim Trade Udyog Limited
4.	Category/Sub-category of the Company	Public Limited , Limited by Shares
5.	Address of the Registered office & contact details	3A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700 001
6.	Whether listed company	Listed at Calcutta Stock Exchange Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Purva Sharegistry (India) Pvt. Ltd. Unit no. 9, Shiv Shakti Ind. Estt. J .R. Boricha Marg Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai 400 011 Ph. No.: 022 23012518

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Textile	99882	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders		No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% change during the year
		Physical	Demat	Total	% of Total Shares	Physical	Demat	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group²									
1	Indian									
(a)	Individuals/ Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	NIL
(b)	Central Government/ State Government(s)	0	0	0	0.00	0	0	0	0.00	NIL
(c)	Bodies Corporate	25070	0	25070	10.07	50140	0	50140	1.03	9.04
(d)	Financial Institutions/ Banks	0	0	0	0.00	0	0	0	0.00	NIL
(e)	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	NIL
(e-i)	Other Individuals	0	0	0	0.00	0	0	0	0.00	NIL
(e-ii)	Mutual Fund	0	0	0	0.00	0	0	0	0.00	NIL
(e-iii)	Body Corp in Concert	0	0	0	0.00	0	0	0	0.00	NIL
(e-iv)	Non Government Institutions	0	0	0	0.00	0	0	0	0.00	NIL
	Sub Total(A)(1)	25070	0	25070	10.07	50140	0	50140	1.03	9.04
2	Foreign									
A	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	NIL
B	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	NIL
C	Institutions	0	0	0	0.00	0	0	0	0.00	NIL
D	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	NIL
	Sub Total(A)(2)	0	0	0	0.00	0	0	0	0.00	NIL

	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	25070	0	25070	10.07	50140	0	50140	1.03	9.04
(B)	Public shareholding									
1	Institutions									
(a)	Mutual Funds/ UTI	0	0	0	0.00	0	0	0	0.00	NIL
(b)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	NIL
(c)	Central Government/ State Government(s)	0	0	0	0.00	0	0	0	0.00	NIL
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	NIL
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	NIL
(f)	Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	NIL
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	NIL
(h)	Any Other (specify)	0	0	0	0.00	0	0	0	0.00	NIL
	Sub-Total (B)(1)	0	0	0	0.00	0	0	0	0.00	NIL
B 2	Non-institutions									
(a)	Bodies Corporate	222510	0	222510	89.36	320	0	320	0.01	89.35
(a-i)	Corporate Client Bene	0	0	0	0.00	0	0	0	0.00	NIL
(a-ii)	Corporate client Margin	0	0	0	0.00	0	0	0	0.00	NIL
(a-iii)	Corporate Body (Offer)	0	0	0	0.00	0	0	0	0.00	NIL
(b)	Individuals				0.00				0.00	NIL
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	1420	0	1420	0.57	10250	272250	282500	5.81	5.24
II	ii. Individual	0	0	0	0.00	434250	3649750	4084000	83.98	83.98

	shareholders holding nominal share capital in excess of Rs. 1 lakh.									
(c)	Any Other (specify)	0	0	0	0.00	0	0	0	0.00	NIL
(c-i)	Firm	0	0	0	0.00	140	0	140	0.01	0.01
(c-ii)	HUF	0	0	0	0.00	2900	443000	445900	9.16	9.16
	Sub-Total (B)(2)	223930	0	223930	89.93	447860	4365000	4812860	98.97	9.04
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	223930	0	223930	89.93	447860	4365000	4812860	98.97	9.04
	TOTAL (A)+(B)	249000	0	249000	100.00	498000	4365000	4863000	100.00	100.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued									
(1)	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	NIL
(2)	Public	0	0	0	0.00	0	0	0	0.00	NIL
	GRAND TOTAL (A)+(B)+(C)	249000	0	249000	100.00	498000	4365000	4863000	100.00	100.00

B) Shareholding of Promoter-

Sr.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Daman Investments & Finance Ltd.	50140	1.03	NIL	50140	1.03	NIL	NIL
	Total	50140	1.03	NIL	50140	1.03	NIL	NIL

C) Change in Promoters' Shareholding (please specify, if there is no change)-NO CHANGE

Sr.No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	25070	10.07		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No Change			
	At the end of the year			50140	1.03

Note: During the year, the company had undergone a corporate action for subdivision of face value of equity shares from Rs. 10/- per share to Rs. 5/- per share. As a result, the number of shares has increased from 25070 to 50140. Further, the company had raised its equity share capital from 498000 equity shares to 4863000 equity shares of face value Rs. 5/- per share by issue of fresh capital on preferential basis. This has resulted in decrease in promoter holding in percentage terms from 10.07% to 1.03%.

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding end of the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sanjay Tulsyan	Nil	Nil	400000	8.23
2	Brajesh Kumar Gutgutia	Nil	Nil	125000	2.60
3	Uttam Kumar Gutgutia	Nil	Nil	125000	2.60
4	Jignesh Amralal Shah jointly with Nehal Jignesh Shah	Nil	Nil	100000	2.06
5	Nehal Jignesh Shah	Nil	Nil	100000	2.06
6	Vimla Amratlal Shah jointly with Jignesh Amritlal Shah	Nil	Nil	100000	2.06
7	Jayesh Bhagchand Jain	Nil	Nil	100000	2.06
8	Heena Jayesh Jain	Nil	Nil	100000	2.06
9	Mrs. Kamlesh Raman Mehra	Nil	Nil	100000	2.06
10	Mrs. Sapna Navin Mehra	Nil	Nil	100000	2.06

E) Shareholding of Directors and Key Managerial Personnel: NIL

Sr.No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding end of the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1		NIL			
2					

F) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

G) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			None		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			None		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			None		
Compounding					

Annexure 3 to Boards Report

FORM NO. AOC -2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. N.A.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

By order of the Board of Directors
For SVARNIM TRADE UDYOG LIMITED
Sd/-
Devendra Thard
Chairman
(DIN No. 05306829)

Place: Kolkata
Date: **August 8,2015**
3-A, Mangoe Lane, 1st
Floor, Surana House,
Kolkata-700001

FORM No. MGT-11
(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014)

SVARNIM TRADE UDYOG LIMITED
Regd. Office: 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700 001

PROXY FORM

33rd Annual General Meeting - September 30, 2015

No. of Shares held _____
No. _____

Regd. Folio No. _____
D. P. ID _____
Client ID No. _____

I/We _____ being a Member/Members of **SVARNIM Trade Udyog Limited** hereby appoint _____ of _____ as my/our **proxy** to vote for me/us on my/our behalf at the **ANNUAL GENERAL MEETING** of the Company to be held on Wednesday, September 30, 2015 and at any adjournment thereof.

Signed on this _____ day of _____ 2015

Note:

The proxy form duly completed should be deposited at the Registered office of the Company not less than forty eight hours before the time fixed for holding this meeting.

Affix Revenue Stamp

SVARNIM TRADE UDYOG LIMITED
Regd. Office: 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700 001
ATTENDANCE SLIP

33rd Annual General Meeting - September 30, 2015

I hereby record my presence at the Thirty Third **ANNUAL GENERAL MEETING** of the Company held at **3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700 001** on Wednesday, September 30, 2015 at 11.00 a.m.

Full Name of the Member (in **BLOCK LETTERS**)

Regd. Folio No. _____ No. of Shares held _____

DP ID No. _____ Client ID No. _____

Full name of the Proxy (in **BLOCK LETTERS**)

Member's / Proxy's Signature

SVARNIM TRADE UDYOG LIMITED
Regd Office: 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700 001
CIN: L65993WB1982PLC035067

BALLOT FORM
(To be returned to Scrutinizer appointed by the Company)

Name and Registered Address of the sole / First: named Member	:	
Name (s) of the Joint Holder (s) (if any)	:	
Registered Folio No./ DP ID No. and Client ID No.	:	
Number of share(s) held	:	
EVSN (e-voting EVSN Number)	:	
User ID & Password	:	If you are registered with CDSL on e-voting system, please use your existing used ID and password. If you are a first time user follow the steps given in Note No. ___ to the AGM Notice.

- I / We hereby exercise my / our vote(s) in respect of the Resolutions set out in the Notice of the Thirty Third Annual General Meeting (AGM) of the Company to be held on Wednesday, September 30, 2015 at 11.00 a.m. and at any adjournment thereof by sending my / our assent or dissent to the said Resolutions by placing the tick () mark at the appropriate box below:

Item No.	Resolution	Type of Resolution	No. of Shares	For	Against
1.	Adoption of Statement of Profit & loss, Balance Sheet, Report of Board of Directors of the Company	Ordinary			
2.	Reappointment of Mr. Dev Raj Verma as a Director of the Company	Ordinary			
3.	To Ratify the appointment of Auditors of the Company.	Ordinary			
4.	Appointment of Mr. Dharmendra Singh as a Director of the Company	Ordinary			
5.	Appointment of Mr. Devendra Thard as a Director of the Company	Ordinary			
6.	Appointment of Mrs. Bhavna Shah as a Director of the Company	Ordinary			

Place:

Date:

(Signature of Member)

Note: Please read the instructions carefully before exercising your vote

BOOK POST
PRINTED MATTER

To,

If undelivered please return it to:
SVARNIM TRADE UDYOG LIMITED
(CIN: L65993WB1982PLC035067)
3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700 001