



SVARNIM TRADE UDYOG LIMITED

CIN NO : L65993WB1982PLC035067

Date: September 30 2016

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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To, The Manager, Dept.of Corporate Services, Calcutta Stock Exchange Limited 7,Lyons Range, Kolkata-700 001
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Sub: Outcome of 34th Annual General Meeting ('AGM') convened on 30th September 2016.

Dear Sir/Madam,

We wish to inform you that the businesses, as set out in Notice convening the 34th Annual General Meeting ('AGM') of the members of the Company were transacted at he AGM held on September 30, 2016, i.e today at the 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-70001 at 11.00 A.M.

The voting on the above resolutions was conducted through electronic means and physical ballots were provided in the meeting to those who had not casted their votes through electronic platform.

The voting Result shall be made available to the stock exchange and on the company's website after receipt of the Scrutinizer Report.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,
For Svarnim Trade Udyog Limited


Shrikant Kankirad
Director
DIN: 07569798





SVARNIM TRADE UDYOG LIMITED

34th

ANNUAL REPORT

2015 - 2016

Svarnim Trade Udyog Limited
CIN NO.: L65993WB1982PLC035067

REGISTERED OFFICE: 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700001
Email: svarnimudyog@gmail.com

BOARD OF DIRECTORS: Mr. Devendra Thard - Executive, Non Independent Director
Mr. Dharmendra Singh- Non Executive, Independent Director
Mrs. Bhavna Rajesh Shah- Non Executive, Independent Director

STATUTORY AUDITORS: M/s. H.R. Nampurwala & Co., Chartered Accountants
2nd Floor, 70/72 Kabibai Bldg., Narayan Rao Koli Marg,
Bhandari Street, Mumbai-400003

COMPANY SECRETARY & COMPLIANCE OFFICER: Mr. Suresh Sampat Chattise

SECRETARIAL AUDITOR: Deepika, Practicing Company Secretaries

BANKERS: Allahabad Bank
E-1&E-2, Abhimanyu CHS Ltd., N.L. Complex,
Dahisar (East), Mumbai-400068

STOCK EXCHANGE: BSE Ltd., Metropolitan Stock Exchange of India Ltd. and Calcutta Stock Exchange Limited

REGISTRAR & TRANSFER AGENTS: MAS Services Ltd.
T-34, IInd Floor, Okhla Industrial Area,
Phase II, New Delhi-110020
Phone No.: 011 26387281
E-mail: info@masserv.com

SVARNIM TRADE UDYOG LIMITED
Regd. Office: 3A, Mangoe Lane, 1st Floor, Surana House,
Kolkata,-700001
CIN: L65993WB1982PLC035067

NOTICE

Notice is hereby given that the 34th Annual General Meeting of the shareholders of M/s. Svarnim Trade Udyog Limited shall be held on Friday, the 30th day of September, 2016 at 11.00 a.m. at registered office of the company at 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700001 to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at March 31, 2016 and statement of Profit and Loss for the year ended on that date, the Reports of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Dharmendra Singh (holding DIN: 06689272) who retires by rotation in term of section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.
3. To consider and ratify the re-appointment of statutory auditors.

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the company hereby ratifies the appointment of M/s. H.R. Nampurwala & Co., Chartered Accountants having Registration No. 128938W as the statutory auditors of the company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the financial year 2016-17 on such remuneration as may be determined by the Board of Directors of the company from time to time.”

SPECIAL BUSINESS:

4. Appointment of Mr. Shrikant Gajanan Kankirad as Whole-Time Director

To consider and if thought fit, to pass with or without modification(s), the following Resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 161, 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read together with Schedule V of the said Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Shrikant Gajanan Kankirad who was appointed as an Additional Director on August 29, 2016 and whose term expires at the ensuing Annual General Meeting of the company and for the appointment of whom the Company has received a notice in writing proposing his candidature for the office of the Director be and is hereby appointed as a Whole-Time Director of the Company with immediate effect, whose period of office will be liable to determination by retirement of directors by rotation and the Board of Directors be and is hereby authorized to alter and vary such terms of the appointment and remuneration so as to not exceeding Rs.50,000/- p.m. or limits specified in Schedule V of the companies act, 2013.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby

authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

5. Appointment of Mr. Dharmendra Singh as Chief Financial Officer.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read together with Schedule V of the said Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Dharmendra Singh, Director of the company be and is hereby appointed as Chief Financial Officer (CFO) of the company at a remuneration as may be fixed by the Board from time to time.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

6. Split of Shares from the Face Value of Rs. 5/- per share to Rs. 1/- per share

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT**, pursuant to the provisions of Section 61(1)(d) and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the provisions of the Memorandum and Articles of Association of the Company and subject to such approvals, consents, permissions and sanctions as may be necessary from the concerned authorities or bodies, the 70,00,000 (Seventy Lacs) Equity Shares of the Company having a face value of Rs. 5/- each in the Authorized Share Capital of the Company be sub-divided into 3,50,00,000 (Three Crores Fifty Lacs) Equity Shares having a face value of Rs. 1/- each.”

“**RESOLVED FURTHER THAT**, upon the sub-division of the Equity Shares as aforesaid, the existing Share Certificate(s) in relation to the existing Equity Shares of the face value of Rs. 5/- each held in physical form shall be deemed to have been automatically cancelled and be of no effect on and from the Record Date and the Company may without requiring the surrender of the existing Share Certificate(s) directly issue and dispatch the new Share Certificate(s) of the Company, in lieu of such existing issued Share Certificate(s) and in the case of the Equity Shares held in the dematerialized form, the number of sub-divided Equity Shares be credited to the respective beneficiary accounts of the Shareholders with the Depository Participants, in lieu of the existing credits representing the Equity Shares of the Company before sub-division.”

“**RESOLVED FURTHER THAT**, the Board of Directors of the Company (“the Board”), (which expression shall also include a Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and steps as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection along with listing application, and to delegate all or any of the powers herein vested in the Board to any Committee thereof to give effect to the aforesaid resolution.”

7. Alteration of the Capital Clause in the Memorandum of Association

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to the provisions of Sections 13 and 61 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Clause V(a) of the Memorandum of Association of the Company be and is hereby amended and substituted by the following :

V. The authorized Share Capital of the Company is Rs. 3,50,00,000/- (Rupees Three Crores Fifty Lacs only) divided into 3,50,00,000 (Three Crores Fifty Lacs) equity shares of Rs.1/- (Rupees One Only) each.”

“RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution, the Board (which expression shall also include a Committee thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to its Directors, Company Secretary or any other officer(s).”

8. Alteration of the Capital Clause of the Articles of Association

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 14 and other applicable provisions of the Companies Act, 2013 and the rules issued there under (including any statutory modification(s) or re-enactment thereof for the time being in force), Article 3 of the Articles of Association of the Company be and is hereby amended and substituted by the following:

3. The authorized share capital of the Company shall be as stated in Clause V of the Memorandum of Association of the Company.”

“RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution, the Board (which expression shall also include a Committee thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of its powers herein conferred to its Directors, Company Secretary or any other officer(s).”

Registered Office:
3-A Mangoe Lane, 1st
Floor, Surana House,
Kolkata-700 001.

Date: August 25, 2016

By order of the Board of Directors
For SVARNIMTRADE UDYOG LIMITED

Sd/-
Devendra Thard
(DIN :05306829)

Notes:

1. Explanatory statement pursuant to Section 102 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder with respect to Special Business set out in the Notice is annexed hereto.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. The proxies should, however, be deposited at the registered office of the Company not later than 48 hours before the commencement of the meeting.
3. A person can act as a proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of total share capital of the company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other Member.
4. Only registered Members of the Company or any proxy appointed by such registered Member may attend and vote at the Meeting as provided under the provisions of the Companies Act, 2013. In case any shareholder has voted electronically, then he/she can participate in the Meeting but not vote.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 29, 2016 to Friday, September 30, 2016 (both days inclusive).
6. Members are requested to notify immediately the change in address, if any, to the Company or to the Registrar and Transfer Agents (R&TA) or with their respective Depository Participants in case the shares are in electronic form.
7. Members desirous of obtaining any information concerning accounts and operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the meeting so that the information required may be made available at the meeting.
8. As per Securities and Exchange Board of India (SEBI) Circular, submission of Permanent Account Number (PAN) is compulsorily required for participating in the securities market, deletion of name of deceased shareholder or transmission/ transposition of shares. Members holding shares in dematerialized mode are requested to submit the PAN details to their Depository Participant, whereas Members holding shares in physical form are requested to submit the PAN details to the Company's R&TAs.
9. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to R&TA for consolidating their holdings in single folio. The share certificates will be returned to the members after making requisite changes thereon.
10. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the meeting.
11. Duly executed and stamped transfer deeds, along with the share certificates, should be submitted to the Company's Registrar and Share Transfer Agents before the closure of the Register of Members for registration.

12. Corporate Members are requested to send a duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013/ Power of Attorney authorizing their representative(s) to attend and vote on their behalf at the Meeting.
13. Members holding shares in physical form and wishing to make / change a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 may submit the prescribed particulars in Form No. SH-13 (Nomination Form) or SH-14 (Cancellation or Variation of Nomination), to the Company.
14. The Company has entered into necessary arrangement with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) to enable the Shareholders to dematerialize their shareholding in the Company for which they may contact the Depository Participant.
15. Electronic copy of the Annual Report, Notice of the Meeting of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Meeting of the Company inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
16. In view of Go Green initiative being undertaken by the Company, Members who have not yet registered their e-mail address so far are requested to register/update their e-mail addresses with the Company's RTA or with the Company at svarnimudvog@gmail.com Shareholders holding shares in dematerialized form are requested to register their e-mail addresses and changes therein with the concerned Depositories through their Depository Participant.
17. Members are requested to mention their Folio Number/ Client ID/DP ID Number (in case of shares held in dematerialized form) in all their correspondence with the Company / Depository Participant in order to facilitate response to their queries promptly.
18. Members are requested to produce the enclosed attendance slip duly signed as per the specimen signature recorded with the Company/Depository Participant for admission at the entrance to the place of the meeting.
19. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
20. Members are requested to contact the Company's RTA for reply to their queries/redressal of complaints.
21. Mr. Dharmendra Singh and Mr. Shrikant Kankirad Director retire by rotation and, being eligible, offer himself for re-appointment at the Annual General Meeting. A brief resume of the said director is given below:

Details of Director Seeking Re-Appointment/Appointment at the Annual General Meeting

Particulars	Mr. Dharmendra Singh	Mr. Shrikant Gajanan Kankirad
Date of Birth	May 10, 1977	April 16, 1988
Directors Identification Number (DIN)	06689272	07569798
Age	38 years	26 years
Qualification	B.Com	B.Com
Date of first Appointment on board of the Company	October 20, 2014	August 29, 2016
No. of shares held	Nil	Nil
List of Directorship held in other companies	Nil	Nil
Membership/Chairmanships of Committees of Board	Yes	Yes

22. Members may note that the Notice of the Meeting will be available on the Company's website www.svarnim.com. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder will be available for inspection by the members at the Meeting.
23. The relevant documents referred to in this Notice and Explanatory Statement are open for inspection at the Meeting and such documents will also be available for inspection in physical or in electronic form at the registered office and copies thereof shall also be available for inspection in physical or electronic form at the registered office from the date of dispatch of the Notice till the date of the Meeting on all working days, except Saturdays, from 10:00 a.m to 12:00 Noon.

Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 27th September, 2016 (9:00 am) and ends on 29th September, 2016 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

- (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- (iii) Click on Shareholder – Login
- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- (vii) Select "EVEN" of "SVARNIM TRADE UDYOG LIMITED".
- (viii) Now you are ready for remote e-voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to kavitarjoshi@gmail.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM):

EVEN (Remote e-voting Event Number)	USER ID
PASSWORD/PIN	

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

- VII.** If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII.** You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX.** The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2016
- X.** Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

- XI.** A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM
- XII.** A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII.** Mrs. Kavita Joshi, Practicing Company Secretary (Membership No.22387) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV.** The Chairman shall, at the AGM), at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Ballot Paper” / “Poling Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV.** The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI.** The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.svarnim.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Calcutta Stock Exchange and Metropolitan Stock Exchange of India Limited.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Mr. Shrikant Kankirad was appointed as the Additional Director (Executive Director) on August 29, 2016. His appointment is to be regularized in the ensuing Annual general Meeting and he is to be designated as Whole-Time Director, for a period of 5 (five) years, at remuneration recommended and approved by the Board.

A broad particular of the terms of appointment of and remuneration payable to Mr. Shrikant Kankirad is as under:

Salary, Perquisites and Allowances per annum

Name	Salary	Perquisites & allowances
Mr. Shrikant Kankirad	1,20,000/- per annum	Nil

Reimbursement of Expenses: Expenses incurred for travelling, board and lodging including for their respective spouses and attendant(s) during business trips, any medical assistance provided including for their respective family members; and provision of cars for use on the Company's business and telephone expenses at residence shall be reimbursed at actuals and not considered as perquisites.

None of the Directors, except Mr. Shrikant Kankirad or Key Managerial Persons of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution set out in at Item No. 4 of the Notice.

Item No. 5

The company intends to appoint Mr. Dharmendra Singh as Chief Financial Officer of the Company.

Mr. Dharmendra Singh is a graduate in Commerce from Mumbai University. Further, Mr. Dharmendra Singh has wide experience of over 10 years in the field of Textile market Overseas, and Corporate Affairs.

The Nomination and Remuneration Committee has approved appointment of Mr. Dharmendra Singh as Chief Financial Officer and payment of revised remuneration as decided by the members of the committee.

None of the Directors, except Mr. Dharmendra Singh or Key Managerial Persons of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution set out in at Item No. 5 of the Notice.

Item No. 6

The members may be aware that the operations of the Company has grown, which has generated considerable interest in the Company's Equity Shares in the Market. This coupled with the general positive economic environment, the market price of the Company's shares have also increased significantly. In order to improve the liquidity of the Company's shares in the stock market and to make it affordable to the small investors, the Board of Directors of the Company ('the Board') at their meeting held on August 25, 2016, considered it desirable to recommend sub-division of its Equity

Shares of face value of Rs. 5/- each into 3,50,00,000 Equity Shares of Rs. 1/- each, subject to approval of the shareholders and such other authorities as may be necessary.

The sub-division of par value of the shares, *inter alia*, require appropriate adjustments with respect to all options under different Employee Stock Option Plans, such that all the options outstanding on a Record Date to be determined by the Board of Directors of the Company, both vested and unvested including lapsed and forfeited options available for reissue, shall be proportionately adjusted.

The Board recommends the resolution as set out in Item No. 6 as an Ordinary Resolution of the accompanying notice for the approval of the members of the Company.

None of the Directors / Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolution except to the extent of their shareholding in the Company, if any.

Item No. 7 & 8

The proposed split of the Face Value of the Equity Shares of the Company of Rs. 5/- each into denomination of Rs. 1/- each fully paid up requires amendment to the Memorandum and Articles of Association of the Company. Accordingly Clause V of the Memorandum of Association and Article 3 of the Articles of Association are proposed to be amended as set out in Item No. 5 and 6 respectively, in the accompanying notice for reflecting the corresponding changes in the Authorized Share Capital of the Company.

The Board recommends the resolutions as set out in Item No. 5&6 of the accompanying notice for the approval of the members of the Company as Special Resolutions.

None of the Directors/ Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolutions except to the extent of their shareholding in the Company, if any.

Registered Office:
3-A Mangoe Lane, 1st
Floor, Surana House,
Kolkata-700 001.

Date: August 25, 2016

By order of the Board of Directors
For Svarnim Trade Udyog Limited

**Sd/-
Devendra Thard
(DIN :05306829)**

SVARNIM TRADE UDYOG LIMITED
Regd Office: 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700 001 India
CIN: L65993WB1982PLC035067

DIRECTORS' REPORT

To,
The Shareholders,

Your Directors have pleasure in presenting the 34th Annual Report along with the Audited Financial statements of the Company for the financial year ended 31st March, 2016.

1. Financial Results:

Particulars	For the Year ended on March 31, 2016	For the Year ended on March 31,2015
Total Income	19,12,76,347.00	2,15,99,014.00
Total Expenditure	19,09,46,111.00	2,14,44,382.00
Profit/(Loss) before taxation	3,30,236.00	1,54,632.00
Provision for Tax	1,09,304.80	----
Profit/(Loss) after Taxation	2,20,931.20	1,54,632.00
Balance b/f from Previous Year	1,54,632.00	----
Balance carried forward to Balance Sheet	2,20,931.80	1,54,632.00

2. Working results:

The total revenue of the company during the year has increased from Rs.2,15,99,014/- (Rupees Two Crore Fifteen Lacs Ninety Nine Thousand and Fourteen only) to Rs.19,12,76,347/- (Rupees Nineteen Crore Twelve Lacs Seventy Six Thousand Three Hundred Fourty Seven Only). The profit after tax has also increased manifold from Rs.1,54,632/- (Rupees One Lacs Fifty Four Thousand Six Hundred Thirty Two Only) during the previous year to Rs. 2,20,931.2/- (Rupees Two Lacs Twenty Thousand Nine Hundred Thirty One). Your directors hope for better and increasing results in the upcoming years.

3. Dividend:

Your Directors do not recommend any dividend for the equity shareholders for the financial year 2015-16.

4. Deposits:

The company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

5. Share capital:

The paid-up share capital of the Company was Rs. 2, 43, 15,000/- (Rupees Two Crores Forty Three Lacs Fifteen Thousand only) during the year divided in to 48, 63,000 Equity Shares of Rs. 5/- each.

The company proposes to sub-divide its equity shares from 70,00,000 equity shares of face value of Rs. 5/- each to 3,50,00,000 equity shares of Rs. 1/- each in the ensuing Annual General Meeting.

6. Directors and Key Managerial Personnel:

As per the provisions of Section 149 and 152 of the Companies Act, the shareholders at their Annual General Meeting held on 30th September, 2015 had approved the re-appointment of all existing Independent Directors of the Company for tenure of up to five consecutive years.

In accordance with section 149(7) of the Companies Act, 2013, each Independent Director has confirmed to the Company that he or she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in accordance with provisions of Section 152 of the Companies Act, 2013, the shareholders had also approved the variation in the terms of appointment of Mr. Dharmendra Singh, Director, making him liable to retire by rotation and change his designation as Chief Financial Officer of the company.

7. Board Meetings:

During the year under review 4 (Four) meetings were held. The dates of meetings are May 28, 2015, August 14, 2015, December 14, 2015 and February 13, 2016.

Attendance of Director at the meeting is under:

Sr. No.	Name of the Director	No. of Board Meeting attended
1.	Mr. Devendra Thard	4 of 4
2.	Mr. Dharmendra Singh	4 of 4
3.	Bhavna Rajesh Shah	4 of 4

8. Particulars of loans, guarantees or investments:

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

9. Committees of Board:

i. Audit Committee:

The composition of Audit Committee is under:

Sr. No.	Name of the Director	Category
1.	Bhavna Rajesh Shah	Chairman, Independent, Non-Executive Director
2.	Mr. Dharmendra Singh	Member, Independent, Non-Executive Director
3.	Mr. Devendra Thard	Member, Non Independent, Executive Director

In the financial year 2015-16, the Audit committee met four times. The meetings were held on May 28, 2015, August 14, 2015, December 14, 2015 and February 13, 2016.

Sr. No.	Name of the Director	No. of Board Meeting attended
1.	Bhavna Rajesh Shah	4 of 4
2.	Mr. Dharmendra Singh	4 of 4
3.	Mr. Devendra Thard	4 of 4

ii. Nomination & Remuneration Committee:

The composition of Nomination & Remuneration Committee is under:

Sr. No.	Name of the Director	Category
1.	Bhavna Rajesh Shah	Chairman, Independent Non-Executive Director
2.	Mr. Dharmendra Singh	Member, Independent Non-Executive Director
3.	Mr. Devendra Thard	Member, Non Independent, Executive Director

iii. Stakeholders / Investors Grievance Committee:

The composition of Nomination & Remuneration Committee is under:

Sr. No.	Name of the Director	Category
1.	Bhavna Rajesh Shah	Chairman, Independent Non-Executive Director
2.	Mr. Dharmendra Singh	Member, Independent Non-Executive Director
3.	Mr. Devendra Thard	Member, Non Independent, Executive Director

10. Contracts and arrangements with related parties:

During the period under review there were no contracts or arrangements made with related parties as defined under section 188 of the Companies Act, 2013.

11. Material Changes and Commitments affecting the Financial Position of the Company:

There have been no material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of the report.

12. Internal control systems and their adequacy:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Chairman & Whole Time Director.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

13. Corporate Social Responsibility (CSR) Initiatives:

The provisions of Corporate Social Responsibilities (CSR) provided in section 135 of the Companies Act, 2013 is not applicable to the company. Hence, the company has not developed and implemented any CSR initiatives.

14. Director's Responsibility Statement:

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors have prepared the annual accounts on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

15. Declaration by Independent Directors:

All the Independent Directors have given declaration to the Company stating their independence pursuant to section 149(6) of the Companies Act, 2013.

16. Board Evaluation:

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The evaluation framework for assessing the performances of Directors, comprises of the following key areas:

- Attendance and participation in the meeting and timely inputs on the minutes of the meeting
- Adherence to ethical standards and code of conduct of company and disclosure of non-independence, as and when it exists and disclosure of interest.
- Raising of valid concerns to the Board and constructive contribution to resolution of issues at meetings.
- Interpersonal relations with other directors and management.
- Objective evaluation of Board's performance, rendering independent, unbiased opinion.
- Understanding of the Company and the external environment in which it operates and contribution to strategic direction.
- The valuation involves self-evaluation by the board member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

17. Statutory Auditors:

Pursuant to provisions of section 139 of the Companies Act, 2013 and the rules framed thereunder, M/s. H. R. Nampurwala and Co., Chartered Accountants were appointed as statutory auditors of the company from annual general meeting held on September 30, 2014 till the conclusion of annual general meeting to be held for the financial year 2018-19. In terms of the

first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s. H. R. Nampurwala & Co., Chartered Accountants, as statutory auditors, subject to ratification of their appointment at every annual general meeting.

18. Secretarial Auditor:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed Mrs. Deepika, Practicing Company Secretary to conduct the Secretarial Audit of the Company. The Secretarial Audit Report is appended to this report as **Annexure 1**.

19. Board's Response on Auditors Qualification, Reservation or adverse remark or disclaimer made:

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report or by the Company Secretary in Practice in the Secretarial Audit Report.

20. Risk Management:

The Board has formed a risk management committee to frame, implement and monitor the risk management plan for the Company. The committee is responsible for reviewing the risk management plan and ensuring its effectiveness. The audit committee has additional oversight in the area of financial risks and controls.

21. Remuneration Policy:

In accordance with the provisions of Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee recommended the following remuneration policy relating to the remuneration for the Directors, Key Managerial Personnel and other Employees, which was approved and adopted by the Board.

22. Listing with Metropolitan Stock Exchange of India Limited and BSE Ltd.:

Your directors are glad to inform you that the company has been listed with Metropolitan Stock Exchange of India Ltd. w.e.f December 31, 2015 and BSE Ltd. w.e.f June 14, 2016 .

23. Remuneration to Non-Executive Directors:

Company is not paying remuneration to the non-executive directors.

24. Extract of Annual Return:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "**Annexure II**".

25. Subsidiary Companies/ Associate Companies/ Join Venture:

Since the Company does not have any subsidiary / Joint Ventures / Associate Concern, no financial position of such concern(s) are required to be included in the financial statement.

26. Vigil Mechanism:

The Company has established a vigil mechanism and oversees through the committee, the genuine concern expressed by the employees and other Directors. The Company has also provided adequate safeguard against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issue concerning the interests of co employees and Company.

27. Corporate Governance and Report:

As per the requirement of SEBI Circular No. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 No. SEBI/LAD-NRO/GN/2015-16/013 dated September 2, 2015, the listed companies having paid up equity share capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year is not required to comply with the norms of the Corporate Governance Report.:

Since, the paid up equity share capital of the company is Rs. 2, 43, 15,000 and Net Worth not exceeding Rs. 25 Crores as on financial year ending 31st March 2016, therefore, the provisions relating to the Corporate Governance report are not applicable the company.

28. Significant and Material Orders:

There are material orders passed by Regulators, Courts or Tribunals impacting the going concern status and company's operations in future.

29. Prevention of Insider Trading:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

30. Conservation of Energy, Technology Absorption and Foreign Exchange Earning And Outgo:

In the year under review, there are no manufacturing activities undertaken by the company. In view of the aforesaid fact, there was no scope for your company to make any effort for energy conservation, research and development and technology absorption. Hence the particulars required to be furnished in respect of the same are not given

Foreign Exchange Earnings: NIL

Foreign Exchange Outgoes: NIL

31. Particulars of Employee:

There is no employee covered under section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and remuneration of Managerial Personnel) Rule, 2014

32. Acknowledgement

The director thanks the Company's employees, customers, vendors and investors for their continuous support. The directors are also thankful to the concerned government departments/agencies for their co-operation. The directors appreciate and value the contribution made by every member in the Company

Date: August 25, 2016
Place: Kolkata

For Svarnim Trade Udyog Limited
Sd/-
Devendra Thard
Chairman
(DIN No. 05306829)

ANNEXURE 1 TO BOARDS REPORT

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Svarnim Trade Udyog Limited
3A Mangoe Lane, 1st floor,
Surana House,
Kolkata – 700001.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. **Svarnim Trade Udyog Limited, CIN L65993WB1982PLC035067** (“the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2016, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
 - a) Inspire of efforts made, the Company was not able to appoint Chief Financial Officer and chief executive officer under Section 203 of the Companies Act, 2013 read with Rule 8 of Companies (Appointment & Remuneration of Managerial personnel) Rules of the Company.
 - b) The Company has declared interim dividend but a company was unable to deposit dividend amount within 5 days in the bank account.
 - c) The Company has not filed MGT 15 – Annual Report of Listed Companies as per Section 121(1) of Companies act, 2013.
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings- (*not applicable to the company*);
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 – *(not applicable to the company)*;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- *(not applicable to the company)*;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- *(not applicable to the company)*; and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- *(not applicable to the company)*;

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has substantially complied with the general laws applicable to the Company. Based on the information, explanations and management representation, the Company has substantially complied with the Tax laws applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standard on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI) effective from 1st July, 2015.
- ii. The Listing Agreements entered into by the Company with the Stock Exchange(s) namely BSE Limited (BSE) read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Listing Agreement with Stock Exchanges, Guidelines, Standards, etc. mentioned above.

I further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-executive Directors, Woman Director and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
3. I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the management is responsible for compliance of all business laws and other applicable laws. This responsibility includes maintenance of Statutory register/files as required by the concerned authorities and internal control of the concerned department.

I Further report that during the year under review, the Company has not issue Public Issue and has no specific Right Issue/Preferential issue of Shares/ Debentures/Sweat Equity/Redemption/ Buy-Back of Securities/ Merger/ Amalgamation/ Reconstruction/ Foreign Technical Collaborations.

Deepika
Practicing Company Secretary
Membership No: 29794
CP No: 11355

Place: Mumbai
Date: August 25, 2016

*This report is to be read with my letter of even date which is annexed as **Annexure A** and forms integral part of this report.*

‘Annexure A’

To,
The Members,
Svarnim Trade Udyog Limited
3A Mangoe Lane, 1st floor,
Surana House,
Kolkata – 700001.

My report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Deepika
Practising Company Secretary
Membership No: 29794
CP No: 11355

Place: Mumbai
Date: August 25, 2016

ANNEXURE 2 TO BOARDS REPORT
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on March 31, 2015

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014)

I. Registration & Other Details:

1.	CIN	L65993WB1982PLC035067
2.	Registration Date	July 12, 1982
3.	Name of the Company	Svarnim Trade Udyog Limited
4.	Category/Sub-category of the Company	Public Limited by Shares
5.	Address of the Registered office & contact details	3A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700001
6.	Whether listed company	Listed at BSE Ltd., Metropolitan Stock Exchange of India Ltd. and Calcutta Stock Exchange Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MAS Services Ltd. T-34, II nd Floor, Okhla Industrial Area, Phase II, New Delhi-110020 Phone No.: 011 26387281 E-mail: info@masserv.com

II. Principal Business Activities of the Company (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Textile	99882	100

III. Particulars of Holding, Subsidiary And Associate Companies

Sr. No	Name and addresses of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
1.	NA	NA	NA	NA	NA

IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-Wise share holding

Category of Shareholders		No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year[As on 31-March-2016]				% change during the year
		Physical	Demat	Total	% of Total Shares	Physical	Demat	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group²	0	0	0	0.00	0	0	0	0.00	0
1	Indian	0	0	0	0.00	0	0	0	0.00	0
(a)	Individuals/ Hindu Undivided Family	0	0	0	0.00	0	0	0	0.00	NIL
(b)	Central Government/ State Government (s)	0	0	0	0.00	0	0	0	0.00	NIL
(c)	Bodies Corporate	50140	0	50140	1.03	50140	0	50140	1.03	NIL
(d)	Financial Institutions/ Banks	0	0	0	0.00	0	0	0	0.00	NIL
(e)	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	NIL
(e-i)	Other Individuals	0	0	0	0.00	0	0	0	0.00	NIL
(e-ii)	Mutual Fund	0	0	0	0.00	0	0	0	0.00	NIL
(e-iii)	Body Corp in Concert	0	0	0	0.00	0	0	0	0.00	NIL
(e-iv)	Non Government Institutions	0	0	0	0.00	0	0	0	0.00	NIL
	Sub Total(A)(1)	50140	0	50140	1.03	50140	0	50140	1.03	NIL
2	Foreign	0	0	0	0.00	0	0	0	0.00	NIL
A	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0	0	0	0.00	NIL
B	Bodies	0	0	0	0.00	0	0	0	0.00	NIL

	Corporate									
C	Institutions	0	0	0	0.00	0	0	0	0.00	NIL
D	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	NIL
	Sub Total(A)(2)	0	0	0	0.00	0	0	0	0.00	NIL
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	50140	0	50140	1.03	50140	0	50140	1.03	NIL
(B)	Public shareholding	0	0	0	0.00					
1	Institutions	0	0	0	0.00					
(a)	Mutual Funds/ UTI	0	0	0	0.00	0	0	0	0.00	NIL
(b)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	NIL
(c)	Central Government/ State Government (s)	0	0	0	0.00	0	0	0	0.00	NIL
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	NIL
(e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	NIL
(f)	Foreign Institutional Investors	0	0	0	0.00	0	0	0	0.00	NIL
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	NIL
(h)	Any Other (specify)	0	0	0	0.00	0	0	0	0.00	NIL
	Sub-Total (B)(1)	0	0	0	0.00	0	0	0	0.00	NIL
B 2	Non-institutions	0	0	0	0.00	0	0	0	0.00	0

(a)	Bodies Corporate	320	0	320	0.01	0	0	0	0.00	0
(a-i)	Corporate Client Bene	0	0	0	0.00	0	0	0	0.00	NIL
(a-ii)	Corporate client Margin	0	0	0	0.00	0	0	0	0.00	NIL
(a-iii)	Corporate Body (Offer)	0	0	0	0.00	0	0	0	0.00	NIL
(b)	Individuals								0.00	NIL
I	Individuals - i. Individual shareholders holding nominal share capital up to Rs 1 lakh	10250	272250	282500	5.81	278690	187554	466244	9.59	3.78
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	434250	364975 0	408400 0	83.98	0	4330000	4330000	89.04	5.06
(c)	Any Other (specify)	0	0	0	0.00	0	16250	16250	0.33	(0.33)
(c-i)	Firm	140	0	140	0.01	324	42	366	0.01	NIL
(c-ii)	HUF	2900	443000	445900	9.16	0	0	0	0.00	NIL
	Sub-Total (B)(2)	447860	436500 0	481286 0	98.97	279014	4533846	4812860	98.97	NIL
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	447860	436500 0	481286 0	98.97	279014	4533846	4812860	98.97	NIL
	TOTAL (A)+(B)	498000	436500 0	486300 0	100.00	498000	4365000	4863000	100.00	100.00
		0	0	0	0.00	0	0	0	0.00	0
(C)	Shares held by Custodians and against which Depository Receipts have been	0	0	0	0.00	0	0	0	0.00	0

	issued									
(1)	Promoter and Promoter Group									
(2)	Public	0	0	0	0.00	0	0	0	0.00	0
		0	0	0	0.00	0	0	0	0.00	0
	GRAND TOTAL (A)+(B)+(C)	498000	436500	486300	100.00	498000	4365000	4863000	100.00	100.00

B) Shareholding of Promoter-

Sr.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Daman Investments & Finance Ltd.	50140	1.03	NIL	50140	1.03	NIL	NIL
	Total	50140	1.03	NIL	50140	1.03	NIL	NIL

C) Change in Promoters' Shareholding

Sr.No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	50140	1.03	50140	1.03
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No Change			
	At the end of the year	50140	1.03	50140	1.03

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding end of the Year	
		No. of	% of total	No. of	% of total

		shares	shares of the company	shares	shares of the company
1	Sanjay Tulsyan	Nil	Nil	400000	8.23
2	Brajesh Kumar Gutgutia	Nil	Nil	125000	2.60
3	Uttam Kumar Gutgutia	Nil	Nil	125000	2.60
4	Jignesh Amralal Shah jointly with Nehal Jignesh Shah	Nil	Nil	100000	2.06
5	Nehal Jignesh Shah	Nil	Nil	100000	2.06
6	Vimla Amratlal Shah jointly with Jignesh Amritlal Shah	Nil	Nil	100000	2.06
7	Jayesh Bhagchand Jain	Nil	Nil	100000	2.06
8	Heena Jayesh Jain	Nil	Nil	100000	2.06
9	Mrs. Kamlesh Raman Mehra	Nil	Nil	100000	2.06
10	Mrs. Sapna Navin Mehra	Nil	Nil	100000	2.06

E) Shareholding of Directors and Key Managerial Personnel: NIL

Sr.No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding end of the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1		NIL			
2					

F) Indebtedness -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL

iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

G) Penalties / Punishment/ Compounding of Offences: Not Applicable

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			None		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			None		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			None		
Compounding					

Annexure A to Board report

FORM NO. AOC -2

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies
(Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. N.A.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

Date: August 25, 2016
Place: Kolkata

For Svarnim Trade Udyog Limited
Sd/-
Devendra Thard
Chairman
(DIN No. 05306829)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

- **Overall Review:**

Working and operational parameters at all the plants of the Company were satisfactory during the year under review but profitability was adversely affected due to higher input costs on the one hand and severe pressure on selling prices on the other, for almost all the products manufactured by the Company.

- **Industry Structure, Developments and Performance:**

For the Textiles industry, the global focus is shifting from China to India due to cost and stability factors. The government's positive steps are expected to help this shift and if foreign investments in textiles retail materializes, the consumption of the textile products in the domestic market should increase in the years to come.

The Company trades entire range of fabrics. It has well established span in India for dealer network of its wholesale business. The company has made a big and successful foray in to mega retail business.

In the long term, the demand for textile and clothing is on rise globally and the Indian market is in the forefront. Despite the weak sentiments, which we have witnessed last year within India and globally, the Indian textile and clothing industry is expected to continue to grow due to the burgeoning domestic market and the opportunities in the global market.

- **Opportunities & Threats:**

There is scope for growth in the textile industry as India's share in the global trade in textiles is weak, compared to other countries, based on the availability of raw material and skills. The free trade environment is a good opportunity for Indian textile industry to increase its share in the global market.

The company does not foresee any immediate threat to its domain merely because of size of its operations. Being a manufacturer, a wholesaler and its retail operations all skewed together in one company are in fact. The key factors that other competitors finds difficult to dislodge the company from its leadership position.

The company has kept pace with the advancements around and forged its synergies in innovation techniques and competes well in design and development of its range of products to beat the competition, persistent with constant innovation, astute pricing policy and highest quality standards.

- **Outlook:**

Our textile unit has increased sales to direct brands and major retail chain stores in India and abroad, which should further improve our quality, design and demand where the Company should get better realization. We are hopeful of a better year ahead.

- **Risks & Concerns:**

The company remains apprehensive about possible changes in government policies which might adversely affect the purchasing power of consumers. The company is equally concerned, about revival of economy that should propel to increase the demand and see buoyancy coming back in

the market sentiments, amongst the factors which are vital for sustaining overall growth. The company is hopeful that by enlarging its capacities, retail expansion being undertaken, constantly bringing in new products through innovation and employing new marketing strategies will greatly help it in mitigating the adverse impacts apprehended above.

- **Internal Control System & Adequacy:**

The Company has an adequate internal control system which commensurate with the size and nature of its business. The internal control system is being supported by internal audits, regular reviews by management to ensure reliability of financial and all other records to prepare financial statements and other data. Further the Audit Committee of the Board review the findings and recommendations of the internal audit and suitable implementations are affected.

- **Material development in Human Relation/ Industrial Relations Front including number of people employed:**

The Company firmly believes that Human Resource Development strategies and practices will continue to provide a sustained competitive advantage and will continuously work towards nurturing and enhancing a competitively superior position in terms of human capital, people processes and employees behaviour. Your company believes that it is the quality and dynamism of its human resources that will enable it make a significant contribution to creating enhanced values.

- **Discussion on Financial Performance:**

The Company achieved a gross turnover of Rs. 19,12,76,347/- (Rupees Nineteen Crore Twelve Lacs Seventy Six Thousand Three Hundred Fourty Seven Only) during the year. The Company achieved a gross turnover of Previous years is Rs. 2,15,99,014/- (Rupees Two Crore Fifteen Lacs Ninety Nine Thousand and Fourteen only) The Profit before Tax is Rs.330,236/- and Profit after Tax is Rs. 2,20,931/- for the year.

Date: August 25, 2016

Place: Kolkata

For Svarnim Trade Udyog Limited

Sd/-

Devendra Thard

Chairman

(DIN No. 05306829)

**Declaration by the Executive Director regarding compliance with Code of Conduct as provided under
SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015**

As provided under SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby confirm that, all the Directors and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them, for the financial year ended 31st March, 2016.

Date: August 25, 2016
Place: Kolkata

For Svarnim Trade Udyog Limited
Sd/-
Devendra Thard
Chairman
(DIN No. 05306829)

To,
The Board of Directors
Svarnim Trade Udyog Limited
Mumbai.

We have reviewed the accompanying statement of audited financial results of Svarnim Trade Udyog Limited for the year ended March 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 30.05.2016.

Sd/-
For, H.R Nampurwala & co
Chartered Accountants
Firm,s Registration Number : 128938W



H. R. NAMPURWALA & CO.
CHARTERED ACCOUNTANTS

Svarnim Trade Udyog Limited

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of Svarnim Trade Udyog Limited for the year Ended on March 31, 2016 We report that:

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	There are no Fixed Assets held by the Company during the year and at the end.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Not Applicable
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management;	As explained to us, the stock of stores, spare parts, raw materials and finished goods have been physically verified by the management at regular intervals during the year.
	(b) are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business. If not, the inadequacies in such procedures should be reported;	In our opinion and according to the information & explanations given to us, the procedure of physical verification of stocks followed by the management are reasonable & adequate to the size of the company and the nature of its business.
	(c) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	In our opinion & according to the information & explanations given to us and on the basis of our explanation to the records of inventory, the company is maintaining proper records of its inventory. The discrepancies noticed on physical verification of stock, store, spare parts, raw material and finished goods were not significant in relation to the operation of the Company and the same have been properly dealt with in the books of account.





H. R. NAMPURWALA & CO.
CHARTERED ACCOUNTANTS

(iii)	(iii) whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
	(a) whether receipt of the principal amount and interest are also regular; and	Not Applicable
	(b) if overdue amount is more than rupees one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
(iv)	is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Whether there is a continuing failure to correct major weaknesses in internal control system.	In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and its nature of business for purchase of stores, raw materials including components and for the sale of goods.
(v)	in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The company has not accepted any public deposit. Hence the question of contravening the provision of sections 73 to 76 or other relevant provisions of the Companies Act and the rule framed thereunder does not arise.
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	The Central Government of India has not prescribed the maintenance of Cost Records under Section 148 of Companies Act for any of the services rendered by the company.
(vii)	(a) is the company regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period	According to the information & explanations given to us, and the records of the company examined by us, the company is regular in depositing undisputed statutory dues of Income tax & sales tax etc.





H. R. NAMPURWALA & CO.
CHARTERED ACCOUNTANTS

	of more than six months from the date they became payable, shall be indicated by the auditor.	
	(b) in case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).	According to the information and explanations given to us and the records of the company examined by us, there are no disputed dues of Income tax, Wealth tax, Service tax, Sales tax, Custom Duty, Excise Duty and Cess Matters.
	(c) whether the amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.	Company has not transferred any amount to investor education and protection fund during the year.
(viii)	whether in case of a company which has been registered for a period not less than five years, its accumulated losses at the end of the financial year are not less than fifty per cent of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year;	The company does not have accumulated losses as at the end of the financial year March 31, 2016. Further, the company has not incurred any cash losses during the financial year ended March 31, 2016 and in the preceding financial year ended March 31, 2015.
(ix)	whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported;	According to the records of the company examined by us and the information and explanations given to us, the company during the year has not defaulted in repayment of dues to financial institutions or banks.
(x)	whether the company has given any guarantee for loans taken by others from bank or financial institutions, the terms and conditions whereof are prejudicial to the interest of the company;	In our opinion and according to the information & explanations given to us, the company has not given any guarantee during the year for loans taken by others from banks or financial institutes.
(xi)	whether term loans were applied for the purpose for which the loans were obtained;	There are no Term Loans borrowed by the Company during the year.
(xii)	whether any fraud on or by the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated.	Based upon the audit procedures performed and information & explanations given by the management, we report that no fraud on or





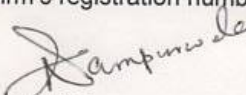
H. R. NAMPURWALA & CO.
CHARTERED ACCOUNTANTS

	by the company has been noticed or reported during the course of our audit for the year ended March 31, 2016
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Place - Mumbai

Date - 30th May 2016

For H. R. Nampurwala & Co.
Chartered Accountants
Firm's registration number: 128938W


Proprietor
Membership number: 128802



M/S SVARNIM TRADE UDYOG LIMITED			
STATEMENT OF PROFIT AND LOSS			
Profit and Loss statement for the year ended 31st March 2016			
Particulars	Note No	Figures as at the end for current reporting period	Figures as at the end for previous reporting period
I. Revenue from Operations		191276347	21599014
II. Other Income			
III. Total Revenue (I+II)		191276347	21599014
<i>IV. Expenses</i>			
Cost of materials consumed			
Purchase of Stock-in-trade		186447971	20981709
Changes in inventories of finished goods, work-in-progress and Stock-in-trade			
Employee Benefit Expenses			
Financial Costs			
Depreciation and amortization expenses			
Other expenses	1	4498140	462673
Total Expenses		190946111	21444382
V. Profit before exceptional and extraordinary items and tax (III-IV)		330236	154632
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V-VI)		330236	154632
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII-VIII)		330236	154632
X. Tax Expense:			
(1) Current Tax		109304.8	-
(2) Deferred Tax		-	-
XI. Profit (Loss) from the period from continuing operations (IX-X)		220931.2	154632
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing Operations (XII-XIII)		-	-
XV. Profit /(Loss) for the period (XI+XIV)		220931.2	154632
XVI. Earning per share			
(1) Basic		0.05	0.03
(2) Diluted		0.05	0.03
AS PER OUR REPORT ATTACHED			
For H. R. NAMPURWALA & CO.			
(Chartered Accountants)			
CA. H.R. NAMPURWALA	Devendra		Dharmendra
PROPRIETOR	Thard		Singh
	DIRECTOR		DIRECTOR
PLACE: MUMBAI			
DATE: 30.05.2016			

M/S SVARNIM TRADE UDYOG LIMITED

BALANCE SHEET AS AT 31ST MARCH 2016

Particulars	Notes No	Figures for current period		Figures for previous reporting period	
		Amount	Amount	Amount	Amount
I. Equity and Liability					
(1) Shareholders Funds			38812369		38708284
(a) Share Capital	2	24315000		24315000	
(b) Reserves and Surplus	3	14497369		14393284	
(c) Money received against share warrants					
(2) Share application money pending allotment					
(3) Non-current Liabilities					
(a) Long Term Borrowings		-		-	
(b) deferred tax Liabilities		-		-	
(c) Other long term liabilities		-		-	
(d) Short-term provisions		-		-	
(4) Current Liabilities			16027516		20319226
(a) Short-term Borrowings		-		-	
(b) Trade Payables	4	15784366		20057395	
(c) Other current liabilities		-		-	
(d) Short-term provisions	5	243150		261831	
TOTAL			54839885		59027510
II. Assets					
(1) non-current Assets			36875575		36875575
(a) Fixed Assets		-		-	
(i) Tangible assets		-		-	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) intangible assets under development		-		-	
(b) Non-current investments	6	36875575		36875575	
(c) Deffered Tax assets (net)		-		-	
(d) Long term loans and advances		-		-	
(e) Other non-current assets		-		-	
(2) Current Assets					
(a) Current Investments		-		-	
(b) Inventories		-		-	
(c) Trade receivables	7	17889255		20281618	
(d) Cash and cash equivalents	8	75055		1370223.45	
(e) Short term loans and advances	9	-		500094	
(f) Other current assets		-		-	
			54839885		22151935.45
			91715460		59027510.45

SCHEDULE 'A' TO 'B1-B4' FORM INTEGRAL PART OF THE BALANCE SHEET

AS PER OUR REPORT OF EVEN DATE

For H. R. NAMPURWALA & CO.

(Chartered Accountants)

CA. H.R. NAMPURWALA

PROPRIETOR

PLACE: MUMBAI

DATE: 30.05.2016

Devendra
Thard
DIRECTOR

Dharmendra
Singh
DIRECTOR

M/S SVARNIM TRADE UDYOG LIMITED			
SCHEDULE RELATED TO PROFIT & LOSS ACCOUNT			
PARTICULARS	NOTES NO	AS AT 31.3.2016	AS AT 31.3.2015
I. REVENUE FROM OPERATIONS		191276347	21599014
GROSS RECEIPTS AND PROFIT FROM SALE OF NON CURRENT INVESTMENTS			
TOTAL		191276347	21599014
II. PURCHASE OF STOCK IN TRADE		186447971	20981709
TOTAL		186447971	20981709
III. FINANCIAL COSTS			
MISCELLANEOUS EXPENSES		-	-
TOTAL		-	-
IV. OTHER EXPENSES	1		
RATES AND TAXES		-	
MISCELLANEOUS EXPENSE		85122	79079
AUDIT FEE		10000	10000
ACCOUNTING CHARGES		20000	20000
BANK CHARGES		3949	1765
COMPLAINCE FEES		108731	10540
CONVEYANCE		24540	16580
PROFESSIONAL FEES		20000	20000
SALARY		630300	173400
SUNDRY EXPENSES		88120	92514
TELEPHONE EXPESES		36680	23350
TRAVELLING EXPENSES		35328	15540
LISTING FEES		3401155	
RTA FEES		34215	
TOTAL		4498140	462768

M/S SVARNIM TRADE UDYOG LIMITED

Explanatory Notes to the financial statements for the Period ended 31st March 2016

A. Significant Accounting Policies and Notes to the Accounts

1. The financial statements of the company have been prepared under historical cost convention except as otherwise stated in accordance with the Generally accepted Accounting Principle (GAAP) applicable in India & also comply with the Accounting Standards issued by the Institute of Chartered Accountants of India Act, 1949 and relevant provisions of the Companies Act, 1956.

2. Pre-Operative expenses have been accounted on accrual basis.

3. Previous Year's figures have been regrouped/restated wherever necessary to confirm to this year's classification

B. Other Notes

2 Share Capital

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Amount	Number	Amount
Issued, subscribed & fully paid up share capital				
4863000 Equity Shares of Rs.5/- each Fully Paid Up	4,863,000	24,315,000	4,863,000	24,315,000
Calls Unpaid	-	-	-	-
Forfeited Shares	-	-	-	-
Total		24,315,000		24,315,000

3 Reserves and Surplus

Particulars	As at 31 March 2016		As at 31 March 2015	
	Amount	Amount	Amount	Amount
-				
General reserve	14,393,284		129,000	
Calls Unpaid	-	-	107,540	
Forfeited Shares	-	-	13,095,000	
Profit and Loss	104,085		1,061,744	
Total	14,497,369	24,315,000		14,393,284

4 Trade payables

Particulars	As at 31 March 2016		As at 31 March 2015	
	Amount	Amount	Amount	Amount
-				
AVICHAL	15784366		20,057,395	
Total		15,784,366		20,057,395

5 Short-term provisions

Particulars	As at 31 March 2016		As at 31 March 2015	
	Amount	Amount	Amount	Amount
- Other Payables	243150		261,831	
Total		243,150		261,831

6 Investments

Particulars	As at 31 March 2016		As at 31 March 2015	
	Amount	Amount	Amount	Amount
- Aumento Construction	34920000		34920000	
Malwa Cotton Spinning Mill	689160		689160	
Mukerian Papers Limited	1056415		1056415	
VS Growth Fund	210000		210000	
Total		36,875,575		36,875,575

7 Trade receivables

Particulars	As at 31 March 2016		As at 31 March 2015	
	Amount	Amount	Amount	Amount
- Cherished Traders	17889255		20,281,618	
Total		17,889,255		20,281,618

8 Cash and cash equivalents

Particulars	As at 31 March 2016		As at 31 March 2015	
	Amount	Amount	Amount	Amount
- Cash	64,929		1,314,456	
Bank	10,126		55,768	
Total		75,055		1,314,456

9 Loans and Advances

Particulars	As at 31 March 2016		As at 31 March 2015	
	Amount	Amount	Amount	Amount
- Advances receivable	-		1,361,094	
Vysa Investments	-		-861,000	

Total	-	-	500,094
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**CA. H. R. NAMPURWALA
PROPRIETOR**

PLACE: MUMBAI

DATE: 30.05.2016

**Devendra
Thard
DIRECTOR**

**Dharmendra
Singh
DIRECTOR**

	Particulars	for the year ended 31 Mar 2016	for the year ended 31 Mar 2015
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax		
	Adjustment for :		
	Interest Income		
	Dividend Income		
	Depreciation and Amortisation expenses		
	Direct Income	4828376	761055
	Indirect Expenses	-4498140	-412673
	Finance Cost		
	Operating profit before working capital changes	330326	346132
	Adjustments for Increase/Decrease in Operating Assets/Liabilities		
	Trade and other receivables	17889255	1417341
	Trade and other payables	-15784366	
	Cash generated from Operation Activities	2435215	1763473
	Direct Taxes Paid (net)		
	Net cash generated from Operating Activities (A)	2435215	1763473
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets / addition to capital work-in-progress	-3730383	-924314
	Sale of investements	-	
	(Purchase)/Sale of current investments	-	-35130000
	Fixed deposit with Bank realised	-	
	Interest Received	-	
	Dividend Received	-	
	Net cash from investing activities (B)	-3730383	-36054314
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Shares	-	34920000
	Proceeds of long term borrowings	-	
	Repayment of long term borrowings	-	
	Net Increase/(decrease) in working capital borrowings	-	
	Finance Cost	-	
	Dividend Paid	-	
	Net cash used in Finance activities (C)	-	34920000
	Net Increase/(decrease) in cash and cash equivalents (A+B+C)	-1295168	629159
	Cash and cash Equivalents at the begning of the year	1370223	741064
	Cash and cash Equivalents at the end of the year	75055	1370223

SVARNIM TRADE UDYOG LIMITED
Regd. Office: 3A, Surana House, 1st Floor, Mangoe Lane, Kolkata-700001.

ATTENDANCE SLIP

34th Annual General Meeting – 30th September, 2016

I hereby record my presence at the **THIRTY FORHTH ANNUAL GENERAL MEETING** of the Company held at 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700001 on Friday, September 30, 2016 at 11.00 a.m.

Full Name of the Member (in *BLOCK LETTERS*)

Regd. Folio No. _____ *No. of Shares held* _____

DP ID No. _____ *Clint ID No.* _____

Full name of the Proxy (in BLOCK LETTERS) _____

Member's / Proxy's Signature

SVARNIM TRADE UDYOG LIMITED
Regd. Office: 3A, Surana House, 1st Floor, Mangoe Lane, Kolkata-700001.

PROXY FORM

34th Annual General Meeting - September 30, 2016

CIN : **L65993WB1982PLC035067**
 Name of the Company : **SVARNIM TRADE UDYOG LIMITED**
 Registered office : **3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700001**
 Name of the member(s) :
 Registered address :
 E-mail ID :
 Folio No. / DP ID / Client ID* :

I / We, being the member(s) of.....shares of Svarnim Trade Udyog Limited, hereby appoint

1. Name:
 Address :
 E-mail ID :
 Signature :..... or failing him/he
2. Name:
 Address :
 E-mail ID :

Signature :..... or failing him/he and whose signature(s) are appended below as my/our proxy to vote for me/us on my/our behalf at the **34th ANNUAL GENERAL MEETING** of the Company to be held at 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata-700001 on Friday, September 30, 2016 at 11.00 a.m. and at any adjournment thereof.

Item No.	Resolution	Type of Resolution	No. of Shares	For	Against
1.	Adoption of Statement of Profit & loss, Balance Sheet, Report of Board of Directors of the Company.	Ordinary			
2.	To appoint a Director in place of Mr. Dharmendra Singh (holding DIN No. 06689272 retiring by rotation	Ordinary			
3.	To consider Reappointment the Auditors of the Company.	Ordinary			
4.	To regularize appointment of Mr. Shrikant Kankirad as whole-time director	Ordinary			
5.	To appoint Mr. Dharmendra Singh as Chief Financial Officer (CFO) of the company	Ordinary			
6.	Split of Equity Shares of the Company.	Ordinary			
7.	Alteration of Memorandum of Company.	Ordinary			
8.	Alteration of Articles of Association of Company	Special			

Signed thisday of.....2016
 Signature of Shareholder.
 Signature of Proxy holder(s)

Affix Revenue Stamp

Note: This form of Proxy in order to be effective should be duly submitted and deposited at the Registered Office of the Company, not less than (48) forty-eight hours before the commencement of the meeting.

CIN-L65993WB1982PLC035067

BALLOT FORM
(To be returned to Scrutinizer appointed by the Company)

Name and Registered Address of the sole / First named Member	:	
Name (s) of the Joint Holder (s) (if any)	:	
Registered Folio No./ DP ID No. and Client ID No.	:	
Number of share(s) held	:	
EVEN (e-voting EVEN Number)	:	
User ID & Password	:	If you are registered with NSDL on e-voting system, please use your existing used ID and password. If you are a first time user follow the steps given in Note No. 11(vii) to the AGM Notice.

I / We hereby exercise my / our vote(s) in respect of the Resolution set out in the Postal Ballot Notice and hereby sending my / our assent or dissent to the said Resolution by placing the tick (✓) mark at the appropriate box below:

Item No.	Resolution	Type of Resolution	No. of Shares	For	Against
1.	Adoption of Statement of Profit & loss, Balance Sheet, Report of Board of Directors of the Company.	Ordinary			
2.	To appoint a Director in place of Mr. Dharmendra Singh (holding DIN No. 06689272	Ordinary			
3.	To Reappointment the Auditors of the Company.	Ordinary			
4.	To regularize appointment of Mr. Shrikant Kankirad as whole-time director	Ordinary			
5.	To appoint Mr. Dharmendra Singh as Chief Financial Officer (CFO) of the company	Ordinary			
6.	Split of Equity Shares of the Company.	Ordinary			
7.	Alteration of Memorandum of Company.	Ordinary			
8.	Alteration of Articles of Association of Company	Special			

Place:

Date:

(Signature of Member)

Note: Please read the instructions carefully before exercising your vote

BOOK POST

To,

If undelivered please return to:
Registered Office Address
Svarnim Trade Udyog Limited
3-A, Surana House, 1st Floor,
Mangoe Lane, Kolkata-700001