



Date: November 12, 2020

To, The Deputy Gen. Manager, Dept. of Corporate Services, BSE Ltd, P.J. Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4 th Floor, Plot No. C-62, G-Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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Sub: Outcome of the Board Meeting held on today, November 12 2020

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

Dear Sir,

This is to inform you that the Meeting of the Board of Directors held today i.e. on Thursday 12th November, 2020 has inter alia:-

1. Considered and approved Un-audited Financial Results for the quarter and half year ended September 30, 2020;
2. Considered and approved Statement of Assets and Liabilities for the quarter and half year ended September 30, 2020.
3. Appointment of Mr. Bindess Kurrani as an Additional Director (Non-Executive, Independent) with effect from 12/11/2020, to hold office upto the date of the ensuing Annual General Meeting of the Company. Mr. Bindess Kurrani, aged 37, has completed MBA Finance from AMITY UNIVERSITY NOIDA. He has the more than 15 years of experience in areas of Finance industry.

Kindly take the same on your records and acknowledge the receipt.

The Meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 2.30 P.M

Thanking You,

Yours Faithfully,

For Svarnim Trade Udyog Limited

Dhiraj Sosa
Director
DIN: 07893014

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PL0335067
Corp Office & Ware House: Ashok Vihar
Noor Mahal Rd Punjab Guest House Street
Nakodar – 144040. Dist Jalandhar Punjab.
Tel: + 91 91 52594408
Email: svarnimudyog@gmail.com
Web: www.svarnim.com

Reg Office: 3 A Mangoe Lane
1st Floor Surana House
Kolkata – 700 001 West Bengal.

SVARNIM TRADE UDYOG LIMITED
(CIN No: L65993WB1982PLC035067)

Regd Office: 3A MANGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA WEST BENGAL
Email: svarnimudyog@gmail.com Website: www.svarnim.com Tel: +91 - 22 - 28075006

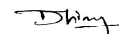
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Sr. No.	Particulars	(Rs. In lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
1	Income						
	Revenue from operations	36.50	45.65	9.76	82.15	20.09	32.50
	Other Income	-	-	-	-	-	-
	Total Income	36.50	45.65	9.76	82.15	20.09	32.50
2	Expenses						
	(a) Cost of materials consumed	14.50	15.50	6.37	30.00	13.09	19.79
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	3.40	3.75	1.52	7.15	3.05	6.20
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	2.50	2.65	1.75	5.15	3.69	6.19
	Total Expenses	20.40	21.90	9.63	42.30	19.82	32.18
3	Profit (Loss) before exceptional Items tax	16.10	23.75	0.13	39.85	0.27	0.32
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	16.10	23.75	0.13	39.85	0.27	0.32
6	Tax Expense :						
	(1) Current Tax	4.05	5.98	-	10.03	-	-
	(2) Deferred Tax	-	-	-	-	-	-
7	Total Tax Expenses	4.05	5.98	-	10.03	-	-
8	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
9	Net profit/(Loss) for the period from continuing operations	12.05	17.77	0.13	29.82	0.27	0.32
10	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit (loss) from discontinued operations After tax	-	-	-	-	-	-
13	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
14	Profit (Loss) for the period	12.05	17.77	0.13	29.82	0.27	0.32
15	Other Comprehensive Income	-	-	-	-	-	-
16	Total Comprehensive Income	-	-	-	-	-	-
17	Paid up equity share capital (Face Value of Rs.1/- per Share)	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00
18	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	19,377,752.00	18,172,752.00	15,059,752.00	19,377,752.00	15,059,752.00	15,097,752.00
19	Earnings Per Share (EPS)						
	(a) Basic	0.05	0.07	0.00	0.12	0.00	0.00
	(b) Diluted	0.05	0.07	0.00	0.12	0.00	0.00

Notes:

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee at their meeting held on 12th November 2020 and have been approved by the Board of Directors at its meeting held on 12th November 2020.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2020.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For Svarnim Trad Udyog Limited



Mr. Dhiraj Sosa
Director

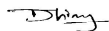
Place: Kolkata

Dated: 12th November 2020

(DIN No: 07893014)

Svarnim Trade Udyog Limited		
CIN : L65993WB1982PLC035067		
Regd. 3A Mangoe Lane 1st Floor Surana House Kolkata West Bengal		
Stadalone Statement of Assets and Liabilities		
	Rs. in Lakh	
Particulars	Current year ended September 2020	Half year ended September 2019
Assets		
Non-current assets		
Property, plant and equipment	0	0
Capital work-in-Progress	0	0
Investment property	0	0
Goodwill	0	0
Other Intangible assets	0	0
Biological assets other than bearer plants	0	0
Investments accounted for using equity method	0	0
Non-current financial assets	0	0
Non-current investments	368.76	368.76
Trade receivables, non-current	0	0
Loans, non-current	0	0
Loans, non-current financial assets	0	0
Total non-current financial assets	368.76	368.76
Deferred tax assets (net)	0	0
other non-current assets	0	0
Total non-current assets	-	-
Current assets		
Inventories	0	0
Current financial assets		
Current investments	0	0
Trade receivables, current	250.07	171.30
Cash and cash equivalents	4.25	0.85
Bank balance other than cash and cash equivalents	0.76	0
Loans, current	0	0
Other current financial assets	0	0
Total current financial assets	255.08	172.15
Current tax assets (net)	0	0
Other current assets	0	0
Total current assets	255.08	172.15
Non-current assets classified as held for sale	0	0
Regulatory deferral account debit balance and related	0	0
Deferred tax assets	0	0
Total assets	623.84	540.91
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	243.15	243.15
Other equity	193.77	151.63
Total equity attributable to owners of parents	436.92	394.78
Non controlling assets	0	0
Total equity	436.92	394.78
Liabilities	0	0
Non-current liabilities	0	0
Non-current financial liabilities		
Borrowing, non-current	0	0
Trade payables, non current	0	0
Other non-current liabilities	0	0
Total Non-current financial liabilities	0	0
Provision, non-current	0	0
Deferred tax liabilities (net)	0	0
Deferred government grants, Non-current	0	0
Other non-current liabilities	0	0
Total non-current liabilities	0	0
Current liabilities	0	0
Current financial liabilities		
Borrowings current	0	0
Trade payables, current	181.09	143.85
Other current financial liabilities	0	0
Short-term provisions	5.83	0
Total current financial liabilities	186.92	143.85
Other current liabilities	-	2.28
Provisions, current	0	0
Current tax liabilities (Net)	0	0
Deferred government grants, current	0	0
Total current liabilities	186.92	146.13
Liabilities directly associated with assets in disposal group classified as held for sale	0	0
Regulatory deferral account credit balance and related	0	0
deferred tax liability	0	0
Total liabilities	186.92	146.13
Total equity and liabilities	623.84	540.91

For Svarnim Trad Udyog Limited



Mr. Dhiraj Sosa
Director

Place: Kolkata
Dated: 12th November 2020

(DIN No: 07893014)


Svarnim Trade Udyog Limited
CIN: L65993WB1982PLC035067

Cash Flow statement for the Half Year ended September 30, 2020

Rs. In Lakh

	Half Year ended 30-09-2020	Year Ended 31-03-2020
A. Cash Flow From Operating Activities		
Net Profit before taxation	39.85	0.32
Add: Depreciation	-	-
Add: Interest Expenses	-	-
Add: Loss on sale of Fixed Asset	-	-
Less :Interest on income	-	-
Operating Profit before working Capital Changes	39.85	0.32
Adjustment for:		
Non Current Financial Assets	368.76	368.76
Other Non Current Assets	-	-
Inventories	-	-
Trade receivable	250.07	250.07
Other Current Assets	4.25	3.67
Loans and Advances	-	-
Trade payable and other Liabilities	(181.09)	(222.54)
Other Financial Liabilities	(5.83)	(5.83)
Other Current liabilities	-	-
Net Cash inflow from/(outflow) from operating activities	476.01	394.45
B. Cash flow from Investing Activities		
Sale Proceeds from fixed Assets	-	-
Interest received	-	-
Fixed Assets Purchase	-	-
Income tax	-	-
Net Cash inflow from/(outflow) from Investing Activities	-	-
C. Cash flow from Financing Activities		
Proceeds from Borrowing	-	-
Interest paid	-	-
Dividend Paid	-	-
Net Cash inflow from/(outflow) from Financing Activities	-	-
Net Increase /(decrease) in cash and Cash Equivalents	476.01	394.45
Opening cash and Cash Equivalents		
Cash in Hand	0.85	0.67
Bank balances	0.00	0.31
Total	0.85	0.98
Closing cash and Cash Equivalents		
Cash in hand	4.25	0.65
Bank balances	0.76	0.29
Total	5.01	0.94

For Svarnim Trade Udyog Limited



Dhiraj Sosa
DIN: 07893014



LIMITED REVIEW REPORT

To
The Board of Directors,
Svarnim Trade Udyog Limited

We have reviewed the unaudited financial results of **Svarnim Trade Udyog Limited** (“the Company”), for the quarter ended September 30, 2020 together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at April 01, 2020 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim financial information performed by the independent auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2020, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2020. As set out in note 5 to the Statement, these figures have been furnished by the Management.

For H.R. NAMPURWALA
Chartered Accountants
(Firm Registration No.128938W)

Nampurwala

Proprietor
Membership No.: 128802

Date: 12, November 2020
Place: Mumbai

