

Only Fair

H. R. NAMPURWALA & CO.
CHARTERED ACCOUNTANTS



When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks) Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Svarnim Trade Udyog Ltd.

We have audited the quarterly financial results of Svarnim Trade Udyog Ltd for the quarter ended 31st March 2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016



For H.R. Nampurwala & Co.
Chartered Accountants
Firm Registration Number: 128938W
M. No. 128802
Proprietor
Membership Number: 128802

Place: Mumbai
Date: 30.05.2016

SVARNIM TRADE UDYOG LIMITED

(CIN: L65993WB1982PLC035067)

Regd. Off.: 3-A, Mangoe Lane, 1st Floor, Surana House, Kolkata – 700 001

Email id: svarnimudyog@gmail.com; Ph No: 9769788506

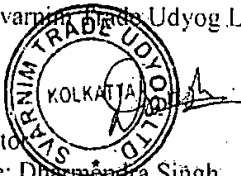
Website: www.svarnim.com

FORM A

Format of covering letter of the annual audit report to be filed with the stock Exchanges

1.	Name of the Company	Svarnim Trade Udyog Ltd
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit qualification	Un Modified / Emphasis of Matter
4.	Frequency of qualification	Since 2015
5.	To be signed by- CEO/Managing Director CFO Auditor of the company Audit Committee Chairman	Mr. Dharmendra Singh

For Svarnim Trade Udyog Ltd



Director
Name: Dharmendra Singh
DIN: 06689272



Svarnim Trade Udyog Limited

CIN No. L55993WB982PR1C035067

Registered at: 3A Mangoe Lane, 1st floor, Surana House, Kolkata - 1
 Email: svarnimudyoq@gmail.com website:www.svarnim.com

Statement of Standalone/Consolidated, Un-Audited/Audited Results for the Quarter and Year Ended 31.3.2016

Particulars	3 Months ended (31/03/2016)		Months ended dd/mm/yyyy Preceding 3 months ended (31/12/2015)		Corresponding 3 months ended (31/03/2015) in the previous year		Year to date figures current period ended (31/03/2016)		Year to date figures for the previous year ended (31/03/2015)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)		
1 Income from Operations										
(a) Net sales/income from operation (Net of reverse entry)	102322570	56735140	20281618	191276347	21599014	21599014	21599014	21599014	21599014	21599014
(b) Other operating income	0	56735140	20781618	191276347	21599014	21599014	21599014	21599014	21599014	21599014
Total Income from operations (net)	102322570	56735140	20781618	191276347	21599014	21599014	21599014	21599014	21599014	21599014
2 Expenses										
(a) Cost of materials consumed	98511500	35311280	20057404	186447971	20981709	20981709	20981709	20981709	20981709	20981709
(b) Purchase of stock-in-trade										
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	135380	68800	65400	63000						
(d) Employee benefits expense										
(e) Depreciation and amortisation expense	1455961	4452900	3172000	3867840	462673	462673	462673	462673	462673	462673
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations, to be shown separately)	3580561	5542580500	2015452400	19004611100	15463200	15463200	15463200	15463200	15463200	15463200
Total expenses	11450961	4452900	3172000	3867840	462673	462673	462673	462673	462673	462673
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	230509	80953500	12709400	33023600	15463200	15463200	15463200	15463200	15463200	15463200
4 other income	0	0	0	0	0	0	0	0	0	0
5 Profit/(Loss) from ordinary activities before finance costs and exceptional (3+ / 4)	230509	80953500	12709400	33023600	15463200	15463200	15463200	15463200	15463200	15463200
6 finance costs	0	0	0	0	0	0	0	0	0	0
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+ / 6)	230509	80953500	12709400	33023600	15463200	15463200	15463200	15463200	15463200	15463200
8 Exceptional items										
9 Profit / (Loss) from ordinary activities before tax (7+ / 8)	23050900	80953500	12709400	33023600	15463200	15463200	15463200	15463200	15463200	15463200
10 Tax expense										
11 Net Profit / (Loss) from ordinary activities after tax (9+ / 10)	23050900	80953500	12709400	33023600	15463200	15463200	15463200	15463200	15463200	15463200



12	Extraordinary items (net of expense Rs. / Income)						
13	Net Profit / (Loss) for the period (11+/-/12)	230090 00	809535 00	177094 00	330236 00	154632 00	154632
14	Share of profit / (loss) of associates*						
15	Minority interest*						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-/14+/-/15)*	230090 00	809535 00	177094 00	330236 00	154632 00	154632
17	Paid-up equity share capital (Face Value Rs 5)	24315000	24315000	24315000	24315000	24315000	24315000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	14410283	14410283	14410283	14410283	14410283	14410283
19	Earnings per share (before extraordinary items) (of Rs. / each) (not annualised):						
	(a) Basic	0.04	0.16	0.03	0.06	0.03	0.03
	(b) Diluted	0.04	0.16	0.03	0.06	0.03	0.03
19 a	Earnings per share (after extraordinary items) (of Rs. / each) (not annualised):						
	(a) Basic	0.04	0.16	0.03	0.06	0.03	0.03
	(b) Diluted	0.04	0.16	0.03	0.06	0.03	0.03

* Applies in the case of consolidated results.
 Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.
 Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.



Select information for the Quarter and Months Ended dd/mm/yyyy

	Particulars	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2015 in the Previous year	Year to date figures for current period ended 31/03/2016	Year to date figures for the previous year ended 31/03/2015	Previous year ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING						
	1. Public shareholding						
	Number of shares	4812860	4812860	4812860	4812860	4812860	4812860
	Percentage of shareholding	98.95	98.96	98.96	98.96	98.96	98.96
	2. Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered	50140	50140	50140	50140	50140	50140
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	1.04	1.04	1.04	1.04	1.04	1.04

	Particulars	3 months ended 31/03/2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0



Note:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 30.05.2016
- There were no investor complaints known to the Company outstanding at the beginning of the quarter
- Previous period figures have been regrouped wherever necessary
- Any other notes to be added



Clause 41 of the Listing Agreement For companies (Other than Banks)

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at year end 31/03/2016)	As at (Previous year end) (31/03/2015)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	24315000	24315000
	(b) Reserves and surplus	14497369	14393284
	© Money received against share warrants	0	
	Sub- total - Shareholder's funds	38812369	38708284
	Share application money pending		
2	allotment	0	
3	Minority interest*	0	
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	© Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total-Non-current liabilities		
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	15784366	20057395
	(c) Other current liabilities		
	(d) Short-term provisions	243150	261831
	Sub-total- Current liabilities		
	TOTAL - EQUITY AND LIABILITIES	54839885	59027510
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(b) Goodwill on consolidation*		
	(c) Non-current investments	36875575	36875575
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	Sub-total-Non-current assets	36875575	36875575
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	© Trade receivables	17889255	20281618
	(d) Cash and cash equivalents	75055	1370223
	(e) Short-term loans and advances		500094
	(f) Other current assets		
	Sub-total-Current assets	17964310	22151935
	TOTAL - ASSETS	54839885	59027510

* Applicable in the case of consolidated statement of assets and liabilities.

