



SVARNIM

Date: May 17, 2019

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4 th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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Dear Sir / Madam,

Sub: Outcome of Board Meeting of Svarnim Trade Udyog Limited held on May 17, 2019

Ref: Regulation 33 (3) of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of Svarnim Trade Udyog Limited which was held today at 4.00 p.m. and concluded at 5.15 p.m. is as follows:

1. Approved Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2019.

Find enclosed herewith a copy of Audited Standalone Financial Results along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. The Report of Auditors is with unmodified opinion with respect to the Audited Standalone Financial Results of the Company for the year ended March 31, 2019.
3. Further, in compliance with Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors at its Meeting held today approved:

Appointment of Ms. Surbhi Gulshan Kumar (DIN: 08409763) as an Additional Director as independent Director Non Executive on the Board of the Company.

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC0335067
Corp. Office: B001 Vraj Dham
Ram Baug Lane Poisur Borivali (w)
Mumbai - 400092. Maharashtra
Tel: +91 - 22 - 28075006
Fax: +91 - 22 - 28075006

Reg. Office: 3 A Mangoe Lane
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Kolkata - 700001 West Bengal

Email: svarnimudyog@gmail.com
www.svarnim.com



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Further the Board has approved Mr. Dhiraj Sosa Executive Director of the Company designated Managing Director of the Company.

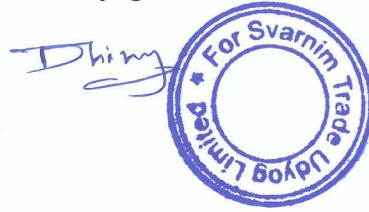
You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Svarnim Trade Udyog Limited

Dhiraj Sosa
Director
DIN: 07893014
Encl: As above



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SVARNIM TRADE UDYOG LIMITED
(CIN No: L65993WB1982PLC0335087)

Regd Office: 3A MONGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA - 700001
Email: SVARNIMUDYOG@GAMIL.COM Website: WWW.SVARNIM.COM Tel: +91 22 28075006

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
I	Income From Operations	7,550,900.00	16,448,200.00	27,336,750.00	79,530,360.00	119,254,505.00
II	Other Income	-	-	-	-	-
III	Total Income from operations (I + II)	7,550,900.00	16,448,200.00	27,336,750.00	79,530,360.00	119,254,505.00
IV	Expenses					
	(a) Cost of materials consumed	9,650,632.00	15,855,600.00	29,965,039.00	78,308,312.00	117,755,823.00
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	152,700.00	152,700.00	148,600.00	614,600.00	573,600.00
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	191,250.00	179,600.00	152,365.00	708,890.00	627,085.00
	Total Expenses	9,994,582.00	16,187,900.00	30,266,004.00	79,631,802.00	118,956,508.00
V	Profit (Loss) before exceptional items and extraordinary items and tax (III-IV)	(2,443,682.00)	260,300.00	(2,929,254.00)	(101,442.00)	297,997.00
VI	Exceptional Items	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	(2,443,682.00)	260,300.00	(2,929,254.00)	(101,442.00)	297,997.00
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	(2,443,682.00)	260,300.00	(2,929,254.00)	(101,442.00)	297,997.00
X	Tax Expense					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
XI	Net profit/(Loss) for the period from continuing operations (IX-X)	(2,443,682.00)	260,300.00	(2,929,254.00)	(101,442.00)	297,997.00
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(2,443,682.00)	260,300.00	(2,929,254.00)	(101,442.00)	297,997.00
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs 1/- per Share)	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	15,061,802.00	15,061,802.00	14,763,805.00	15,163,244.00	15,061,802.00
XX	Earnings Per Share (EPS)					
	(a) Basic	-	0.03	-	0.09	0.13
	(b) Diluted	-	0.03	-	0.09	0.13

Notes:

- The above audited standalone financial results for the quarter and year ended 31 March 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 May 2019
- Figures for the quarter ended 31 March, 2019 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit
- The standalone financial results of the Company for the quarter and year ended 31st March, 2019 have been audited by the Statutory Auditors
- The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued Audit Report with unmodified opinion
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year

For Svarnim Trade Udyog Limited

Dhiraj

Mr. Dhiraj Vinod Sosa

Director

(DIN No: 07893014)

Place: Kolkata
Dated: May 17, 2019

AUDITED STATEMENTS OF ASSETS AND LIABILITIES

Sr. No.	Particulars	(In Rupees)	
		As at 31-03-2019	As at 31-03-2018
		Audited	Audited
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets	-	-
	b) Goodwill on consolidation	-	-
	c) Non-current investments	36,875,575.00	36,875,575.00
	d) Long term loans and advances	-	-
	e) Other Non current assets	-	-
	Sub Total-Non Current Assets	36,875,575.00	36,875,575.00
2)	Current Assets		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade receivables	24,975,050.00	24,865,036.00
	d) Cash and Cash equivalents	360,900.00	356,650.00
	e) Short term loans and advances	-	-
	f) Other current assets	-	-
	Sub Total-Total Current Assets	25,335,950.00	25,221,686.00
	Total Assets	62,211,525.00	62,097,261.00
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	24,315,000.00	24,315,000.00
	b) Reserves and Surplus	15,163,244.00	15,061,802.00
	Sub Total- Shareholders Fund	39,478,244.00	39,376,802.00
2)	Non-Current Liabilities		
	a) Long term borrowings	-	-
	b) Other Long term Liabilities	-	-
	c) Long term provisions	-	-
	Sub Total- Non Current Liabilities	-	-
3)	Current Liabilities		
	a) Short term borrowings	-	-
	b) Trade payables	-	-
	c) Other current Liabilities	22,254,694.00	22,254,694.00
	d) Other short term provisions	478,587.00	465,765.00
	Sub Total-Current Liabilities	22,733,281.00	22,720,459.00
	Total -Equity and Liabilities	62,211,525.00	62,097,261.00

For Svarnim Trade Udyog Limited

Dhiraj

Place: Kolkata

Mr. Dhiraj Vinod Sosa
Director
(DIN No: 07893014)

Dated : May 17, 2019



Date: May 17, 2019

To, The Secretary Listing Compliance BSE Ltd. P J Towers, Dalal Street, Mumbai – 400001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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Scrip Code: 539911

Svarnim Trade Udyog Limited

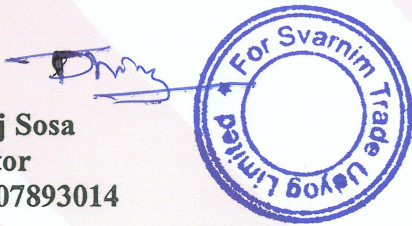
Subject: Declaration confirming issuance of Audited Reports with ‘Unmodified Opinion’ on Standalone Financial Statement of Svarnim Trade Udyog Limited the Company for the financial year ended 31st March 2019.

Pursuance to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR). I, Dhiraj Soša, Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e H R Nampurwala & Co., Chartered Accountant have issued their Audit Report with Unmodified Opinion on the Standalone Financial Result Company for the financial year ended 31st March 2019.

Kindly take the same on your record.

For Svarnim Trade Udyog Limited

Dhiraj Sosa
Director
DIN: 07893014



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Svarnim Trade Udyog Limited

Auditor's Report

The Annexure referred to in our report to the members of Svarnim Trade Udyog Limited for the year Ended on March 31, 2019 we report that:

S.No.	Particulars	Auditor Remark
(i)	(a) whether the company is maintaining proper record showing full particulars, including quantitative details and situation on fixed assets;	There are no Fixed Assets held by the Company during the year and at the end.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; Whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in th books of account;	Not Applicable
(ii)	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management;	As explained to us the stock of stores, spare parts, raw materials and finished goods have been physically verified by the management at regular intervals during the year.
	(b) Are the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business, If not, the inadequacies in such procedures should be reported;	In our opinion and according to the information and explanations given to us, the procedure of physical verification of stocks followed by the management are reasonable and adequate to the size of the company and the nature of in its business.
	(c) Whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in books of accounts	In our opinion & according to the information and explanation given to us and on the basis of our explanations to the records of inventory, the company is maintaining proper records of inventory, the company is maintaining proper records of its inventory. The discrepancies noticed on physical verification of stock, store, spare parts, raw material and finished goods were not significant in relation to the operation of the company and the same have been properly dealt with the books of account.



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(iii)	Weather the company has any loans, secures or unsecure to companies, firms or other parties covered in the register maintained under section 189 of the companies act. If so,	Company has not granted any loan, secure or unsecure to the companies or firms or other parties covered in the register maintained under the section 189 of company Act.
	a) Weather receipt of the principal and interest also regular and;	Not Applicable
	b) If overdue amount is more than rupees one lakhs, weather reasonable steps has been taken by the company for the recovery of the principal and interest;	Not Applicable
(iv)	Is there any adequate internal control system commensurate with the sizes of the company and the nature of its business, for the purchase of the inventory and fixed assets and the sales of good and services; Weather there is a continuing failure to correct major weakness in the internal control system.	In our option and according to the information and expiation given to us, there are adequate internal control procedures commensurate with the side of the company and its nature of business for the purchase of the store, raw materials including components and for the sales of good.
(v)	In case the company has accepted the deposit, weather the directives issued by the Reserve Bank of India and the provision of section 73 to 76 or any other relevant provision of the companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; if any order has been passed by company law Board or National company law Tribunal or Reserve Bank of India or any court or any Tribunal, weather the same has been complied with or not?	The company has not accepted any public Deposit. Hence the question of contravening the provision of section 73 to 76 or other relevant provision of the companies Act and the rule framed thereunder does not arise.
(vi)	Where maintenance of the cost records has been specified by the central Government under sub section (1) of the section 148 of the companies Act, weather such accounts and records has been made and maintained.	The central Government has not prescribed the maintenance of cost records under section 148 of companies Act for any of the services rendered by the company.
(vii)	(a) Is the company regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax,	According to the information & explanations given to us, and the records of the company examined by us, company is regular in the depositing



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	wealth tax, services tax, duty of customs, duty of excise, valued added tax cess and any other statutory duties with the appropriate authorities and if not, the extended of the arrears of outstanding statutory due as at the last day of the financial concerned of the period of more than six month from the date they became payable, shall be included by the auditor.	undisputed statutory due of the income tax and sales tax etc.
	(b) In case dues of income tax or sales tax or wealth tax or services tax or duty of customs duty of excise or valued added tax or cess have not been deposited on account of any dispute, than the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concern Department shall not constitute a dispute).	According to the information and explanation given to us and the records of the company examined by us, there are no disputes due of income tax, wealth tax, service tax, sales tax, custom Duty, excise Duty and cess Matters.
	(c) Weather the amount required to be transferred to investor education and protection fund in accordance with the relevant provision of the company Act, 1956 (1 of 1956) and rules made thereunder has been transferred to such fund within time.	Company has not transferred any amount to the investor education and protection fund during the year.
(viii)	Weather in case of a company which has been register for a period not less than five years, its accumulated at the end of the financial year are not less than fifty per cent of its net worth and weather it has incurred cash losses in such financial losses and in the immediately preceding financial year;	The company does not accumulated losses as the end of the financial year March 31,2019, further the company has not incurred any cash losses during the financial year ended March 31,2019 and in the preceding financial year ended March 31,2018
(ix)	Weather the company has defaulted in repayments of dues to a financial institute or Banks or debenture holder? If yes, the period and amount of default to be reported;	According to the records of the company examined by us and the information and explanation given to us, the company during the year has not defaulted in the repayment of dues to financial institution or Banks.
(x)	Weather the company has given the any guarantee for loans taken from other Bank or financial institution , the term and	In our opinion and according to information and explanations given to us, the company has not given any guarant



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	condition thereof are prejudicial to the interest of the company;	during the year for loans taken by others from banks or financial institutes.
(xi)	Weather terms loans were applied for the purpose for which the loan were obtained;	There are no terms loans borrowed by the company during the year.
(xii)	Weather any fraud on or by the company has been noticed or reported during the year; if yes, then the nature and the amount involved is to be indicated.	Based on the adult procedures performed and information & explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit for the year ended March 31,2019

Date: 17th May 2019
Place: Mumbai



For H.R Nampurwala & Co
Chartered Accountants
Firm Registration Number 128938W

Proprietor
Membership No. 128802