

**Date: November 14, 2017**

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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**Sub: Outcome of Board Meeting held on Today, November 14, 2017**

Dear Respected Sir / Madam,

With reference to above captioned subject, please note that the Board of Directors of Svarnim Trade Udyog Limited at its meeting held on November 14, 2017, amongst other matters, consider to consider, IND AS Unaudited Financial Results of the Company for the quarter ended on September 30, 2017 along with Limited Review Report thereon in accordance with Regulation 33of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We request you to kindly take above on record.

Thanking You,

Yours Faithfully,

**For Svarnim Trade Udyog Limited**

  
**Shrikant Kankirad**  
**Director**  
**DIN: 07569798**  
**Encl: As above**



**SVARNIM TRADE UDYOG LIMITED**

CIN: L65993WB1982PLC0335067  
Reg. Office: 12 Vinod Premji Patel Ch # 2  
Orlem Tank Rd, Malad West  
Mumbai - 400064, Maharashtra  
Tel: +91 - 22 - 28075006

3 A Mangoe Lane  
1st Floor Surana House  
Kolkata - 700001 West Bengal  
Email: [svarnimudyog@gmail.com](mailto:svarnimudyog@gmail.com)  
[www.svarnim.com](http://www.svarnim.com)

**SVARNIM TRADE UDYOG LIMITED**  
(CIN No: L65993WB1982PLC035067)

Regd Office: 3A MANGOE LANE 1ST FLOOR SURANA HOUSE KOLKATA WEST BENGAL.  
Email: svarmmud yog@gmail.com Websie: www.svarnim.com Tel: +91 22 28075006

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(In Rupees)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	31-03-2017 (Audited)
							(Rs. In lacs)
I	Income From Operations	25,545,960.00	40,532,510.00	25,241,945.00	66,078,470.00	50,154,347.00	84,478,892.00
II	Other Income	-	-	-	-	-	-
III	Total Income from operations (I + II)	25,545,960.00	40,532,510.00	25,241,945.00	66,078,470.00	50,154,347.00	84,478,892.00
IV	Expenses						
	(a) Cost of materials consumed	24,520,615.00	38,505,884.50	24,150,942.00	63,026,499.50	47,687,463.00	87,327,865.00
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	125,600.00	156,900.00	91,400.00	282,500.00	180,600.00	384,600.00
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	132,550.00	193,520.00	128,300.00	326,070.00	250,600.00	502,700.00
	Total Expenses	24,778,765.00	38,856,304.50	24,370,192.00	63,635,069.50	48,118,663.00	88,215,165.00
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	767,195.00	1,676,205.50	871,753.00	2,443,400.50	2,035,684.00	263,727.00
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	767,195.00	1,676,205.50	871,753.00	2,443,400.50	2,035,684.00	263,727.00
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	767,195.00	1,676,205.50	871,753.00	2,443,400.50	2,035,684.00	263,727.00
X	Tax Expense :						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
XI	Net profit /(Loss) for the period from continuing operations	767,195.00	1,676,205.50	871,753.00	2,443,400.50	2,035,684.00	263,727.00
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	767,195.00	1,676,205.50	871,753.00	2,443,400.50	2,035,684.00	263,727.00
XVI	Other Comprehensive Income	-	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00
XVIII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	14,673,805.00	14,410,283.00	14,410,283.00	14,673,805.00	14,410,283.00	14,673,805.00
XX	Earnings Per Share (EPS)						
	(a) Basic	0.05	0.07	0.04	0.12	0.08	0.02
	(b) Diluted	0.05	0.07	0.04	0.12	0.08	0.02

**Notes:**

1 The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2017 have been reviewed by the Audit Committee at their meeting held on 14th November, 2017 and have been approved by the Board of Directors at its meeting held on 14th November, 2017.

2 Reconciliation of Net Profit & Equity as previously reported under india GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	Net Profit Reconciliation			Equity Reconciliation
	Quarter ended 30-09-2016	Period ended 30- 09-2016	Year ended 31-03-2017	As at 31-03-2017
Net Profit/Equity as per IGAAP	-	-	-	-
Appreciation/ (Diminution) in value of Investments	-	-	-	-
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income	-	-	-	-
Net Profit/Equity as per Ind-AS	-	-	-	-
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income/Equity as per Ind-AS	-	-	-	-

3 The standalone financial results of the Company for the quarter and half year ended 30th September, 2017 have been unaudited by the Statutory Auditors.

4 The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2017.

5 Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For Svarnim Trade Udyog Limited

Place: Kolkata  
Dated: 14.11. 2017



Director  
(DIN No: 07569798)

Svarnim Trade Udyog Limited			
CIN : L65993WB1982PLC035067			
Regd. 3A Mangoe Lane 1st Floor Surana House Kolkata West Bengal			
Stadalone Statement of Assets and Liabilities			
Sr No	Particulars	In Rupees	
		Current year ended September 2017	Previous year ended September 2016
	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	-	-
	Capital work-in-Progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other Intangible assets	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	<b>Non-current financial assets</b>		
	Non-current investments	36875575	37127475
	Trade receivables, non-current	-	-
	Loans, non-current financial assets	-	-
	<b>Total non-current financial assets</b>	36875575	37127475
	Deferred tax assets (net)	-	-
	other non-current assets	-	-
	<b>Total non-current assets</b>	36875575	37127475
2	<b>Current assets</b>		
	Inventories	-	-
	<b>Current financial assets</b>		
	Current investments	-	-
	Trade receivables, current	16831236	29856862
	Cash and cash equivalents	92384	751355
	Bank balance other than cash and cash equivalents	-	800500
	Loans, current	-	-
	Other current financial assets	-	-
	<b>Total current financial assets</b>	16923620	31408717
	Current tax assets (net)	-	-
	Other current assets	-	-
	<b>Total current assets</b>	16923620	31408717
3	Non-current assets classified as held for sale		
	Regulatory deferral account debit balance and related	-	-
	Deferred tax assets	-	-
	<b>Total assets</b>	53799195	68536192
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	24315000	24315000
	Other equity	14673805	14410283
	<b>Total equity attributable to owners of parents</b>	38988805	38725283
	Non controlling assets	-	-
	<b>Total equity</b>	38988805	38725283
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowing, non-current	-	-
	Trade payables, non current	-	-
	Other non-current liabilities	-	-
	<b>Total Non-current financial liabilities</b>	-	-
	Provision, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	-	-
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings current	-	-
	Trade payables, current	14634500	29549078
	Other current financial liabilities	-	-
	Short-term provisions	-	-
	<b>Total current financial liabilities</b>	14634500	29549078
	Other current liabilities	-	-
	Provisions, current	175890	261831
	Current tax liabilities (Net)	-	-
	Deferred government grants, current	-	-
	<b>Total current liabilities</b>	16393390	32430740
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balance and related		
	deferred tax liability	-	-
	<b>Total liabilities</b>	14810390	29810909
	<b>Total equity and liabilities</b>	53799195	68536192

For Svarnim Trade Udyog Limited

Director  
(DIN No: 07569798)

Place: Kolkata  
Dated: 14.11. 2017



**H. R. NAMPURWALA & CO.**  
CHARTERED ACCOUNTANTS



**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
**Svarnim Trade Udyog Limited**

We have reviewed the unaudited financial results of **Svarnim Trade Udyog Limited** ("the Company"), **3-A, Surana House, 1st Floor, Mangoe Lane, Kolkata-700001 and West Bengal** for the quarter ended September 30, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on September 30, 2017. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Date: 14, November 2017  
Place: Mumbai



For **H. R. NAMPURWALA**  
Chartered Accountants  
(Firm Registration No.128938W)

*H. R. Nampurwala*  
Proprietor  
Membership No.: 128802